

**To: Inquiry: Collapse of Trio Capital,**

Please accept this submission as a true reflection of how this fraud has personally affected my wife and I.

After doing shift work for 42 years and having to leave work due to hypertension caused through stress we set our goals on a self funded retirement with our SMSF to monitor the risk. Our ship was sailing along in spite of the battering of the GFC as we lived simply and my health was improving greatly due to the absence of major stresses and the community involvement which we have in our volunteer activity.

On finding that most of our money was stolen and not able to get any support net from the Pension as this money which was stolen was still deemed by Centrelink as an asset. We had to sell our principle house and make a permanent move to a smaller place in the country.

All of the drama has caused considerable mental anguish with sleepless nights and bickering which was worst than any financial loss. Added to this is what I hear the those people who are suppose to regulate the system to alert us so as to protect us from these criminals are abnegating their responsibilities to police the system and are claiming to be just teachers:- this statement has left us even more insecure about our financial system.

On hearing of this inquiry I thought at last there was some glimmer of hope that the system could be made more robust to protect all Australians from those who simply do not care how they get there money and who the crush on their way.

Please do not let this opportunity to initiate recommendations that will stop the mavericks and criminals perpetrating another Trio on us.

Yours sincerely.