Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Inquiry into the Treasury Laws Amendment (Build to Rent) Bill 2024 and Capital Works (Build to Rent Misuse Tax) Bill 2024

Department: Department of the Treasury

Topic: Cbus build to rent

Reference: Spoken

Senator: Andrew Bragg

Question:

Senator BRAGG: The department has not met with Cbus in relation to housing issues? Mr Wood: I'm not sure that our Revenue Group, which is the part of Treasury we work in,

hasn't met with Cbus, but I will double-check that.

Senator BRAGG: Okay. Are you aware Cbus has an interest in build-to-rent?

Mr Wood: Not specifically.

Senator BRAGG: You're not aware of that? Mr Wood: Not specifically aware of that, no. Senator BRAGG: Okay. So, basically—

Mr Wood: I'm not aware of whether that is correct or not—whether that's true or not. Sorry.

Senator BRAGG: Okay. Maybe you could take it on notice.

Ms Bultitude: Yes, we can take it on notice.

Answer:

Treasury has not met with Cbus and did not receive a submission from Cbus in relation to the Government's build-to-rent tax concessions.