



**The Secretary
Senate standing Committee on Finance and Public Administration
PO Box 6100, Parliament House
CANBERRA ACT 2600**

**A submission on the Proposed Bill No. 2010
[Governance of Australian Government Superannuation Schemes]**

Dear Sir / Madam,

My name is Arthur Matters and after 30 years in the RAAF, I am in receipt of \$ 1,678.29 {after Tax} per fortnight under what is known now as the “Defence Forces Retirement & Death Benefits Scheme” (DFRDB) In the early years of my service I was advise my contributions to the Defence Force Retirement Benefit Scheme (DFRB) would be indexed and provide a “BENEFIT” when I retired.

I find now I must eat into my savings , where-as ten years ago I was able to save a little towards a holiday or a major household purchase. Where is the “BENEFIT” in this ? This situation has arisen due mainly to the gradual tinkering with the indexation and the dastardly move to take our contributions into consolidated revenue and destroy our “Self Funded” superannuation position.

To put it mildly I feel quite dismayed with the repeated broken “guarantees” by various governments over the past five decades. My 30 years of dedicated service and efforts in three theatres of conflict have not been inconsequential in the defence of Australia .Couple that with the profound burden military commitments have placed on my family and I feel justified in demanding this government now puts the matter to right.

You will have received more erudite correspondence from other ex-military members outlining the facts of the real cost of living verses the CPI and other concerns we have. Clearly, to perpetuate those past unjust and unethical moves that degraded military pensions is morally indefensible.

If you think this letter reflects despair and emotion then multiply that by about 350,000 when the votes are counted in the next election.

Yours sincerely,

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