



JOINT SELECT COMMITTEE ON NORTHERN AUSTRALIA

Inquiry into the Northern Australia Infrastructure Facility Bill 2016

MEDIA RELEASE

Issued: 14 April 2016

Chair: Hon Warren Entsch MP

Deputy Chair: Hon Alannah MacTiernan MP

Report on the Northern Australia Infrastructure Facility Bill 2016 — Advisory Report Presented —

The Federal Parliament's Northern Australia Committee today recommended the *Northern Australia Infrastructure Facility Bill 2016* be passed by the Australian Parliament in its report titled '*Advisory Report on the Northern Australia Infrastructure Facility Bill 2016*'.

The Northern Australia Infrastructure Facility established by the Bill will provide up to \$5 billion in concessional financial assistance for infrastructure projects designed to stimulate economic and population growth in Northern Australia.

The Committee Chair, the Hon Warren Entsch MP, said: 'The Northern Australia Infrastructure Facility will provide up to \$5 billion in concessional loans, but by leveraging private sector capital, the value of the infrastructure projects it supports will be far greater than \$5 billion. The Facility will accelerate the development of an infrastructure base that can underpin the long-term growth needed to unlock the economic and social potential of Northern Australia.'

The report is available from the Committee's website at:

http://www.aph.gov.au/Parliamentary_Business/Committees/Joint/Northern_Australia/NAIF_Bill_2016/Report

For media comment: Please contact Heather Beck, Media Adviser to the Committee Chair the Hon Warren Entsch MP on 0427 585 668.

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