

Inquiry	Parliamentary Joint Committee on Corporations and Financial Services, Oversight of the Australian Securities and Investments Commission, the Takeovers Panel and the Corporations Legislation No. 1 of the 46th Parliament
Agency	Australian Securities and Investments Commission
Question No.	002
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Committee member	Senator O'Neill

Question

Senator O'NEILL: Mr Longo, as to the Aperion Law series of correspondence, how frequently do you get such detailed and very concerning communications about an IPO?

Mr Longo: I'd have to take on notice how often we get communications, but these ones definitely got attention—

Answer

We receive in excess of a hundred reports of misconduct each financial year relating to fundraising matters. The number of reports of misconduct or other communications in relation to live IPOs is considerably less. Apart from Nuix, In the financial year ended 30 June 2021, the approximate number of reports of misconduct or other communications we received on live, or recently competed IPOs, was three. In the financial year ended 30 June 2020, the number was nine.