



Office of the Chief Executive

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Ms Lyn Beverley
Committee Secretary
Standing Committee on Finance and Public Administration Legislation Committee
PO Box 6100
Parliament House
CANBERRA ACT 2600

By Email - fpa.sen@aph.gov.au

Dear Secretary

Submission to the Inquiry into the *Public Governance and Resources Legislation Amendment Bill (No. 1) 2015*

Thank you for the opportunity to provide a submission to the Committee's inquiry into this Bill.

The Bill does include changes to the *Air Services Act 1995* which we support and have worked closely with the Department of Finance on proposed consequential changes to our hedging provisions and understand that they have already made a submission on these changes for the inquiry.

Such changes being an important part of prudent risk management practices and reduction of cost exposures.

Airservices has been actively involved in the Public Management Reform Agenda to date, supports the changes proposed and has no further comment at this stage.

Yours sincerely

Margaret Staib
Chief Executive Officer
22 March 2015