

Senate Standing Committee on Economics  
ANSWERS TO QUESTIONS ON NOTICE

**Treasury Portfolio**

**Inquiry into the Corporate Collective Vehicle Framework and other Measures Bill 2021**

2021 - 2022

**Division:** Tax Analysis Division  
**Topic:** ESS Schedule – behavioural changes  
**Reference:** Spoken (17 January 2022)  
**Senator:** Anthony Chisholm

**Question:**

Senator CHISHOLM: Just on the employee share schemes: Treasury has indicated that the revenue impact of this bill would be \$345 million in the first year. Does that revenue impact account for behavioural changes—for example, more remuneration being provided in the form of ESS as a result of these changes?

Mr Dickson: I'll ask my Revenue Group colleague to answer that one.

Mr D Hawkins: I think we would have to take that one on notice. Our area of expertise is limited to the CCIV. But we can talk to our colleagues and get back to you.

**Answer:**

The modelling for this measure did not incorporate any behavioural changes.