Some points which might be helpful to make your decision more acceptable in international students.

It might be another option to keep all the onshore applications out of the capping bill and only cap the off shore applications.

Reason: 1 off shore applicants did not pay huge amounts of tuition fees and private medical insurance.

Reason2: the most effected people from this bill are people who are onshore because they have settled their life here in Australia.

Reason3: most of the onshore applicants are already working in different industries and they won't be an excessive in labour market but on the other hand off shore applicants might be.

Reason4: as most of the onshore applicants are working, it might push so businesses and industries in short of labour, if these applicants have to leave the country.