There should never be exception to any seller of a product or services.

Irrespective of whether it is a vaccine provider/vendor, every vendor must be held accountable for the product sold. There should never be an exception, and must be applied to all sellers alike. It does not matter if the product is claimed to be for greater good or from an influential and powerful seller.

2. Moral hazard must be prevented, and removing indemity ensures external factors are internalised in decision making of companies.

In the real world, we must ensure that moral hazard is not compromised by the greed for wealth.

I work in the corporate world for more than 30 years, and I can tell you every company's responsibility is to maximise wealth. Never has it that moral hazard be considered. The time moral hazard is considered by the corporate world is when laws are created

to prevent specific moral hazard from occuring. This is not because the corporate world wants to prevent moral hazard or to protect society at large. The corporate world does not want to break the law.

3. It is the seller that has the best knowledge of their product. The burden is on them to show that it is safe. To ensure accountability the vaccine indemity must be revoked.

Surely one can argue that why not the government create laws to force the vaccine providers from creating moral hazard or cause harm. The government is never an expert in this field. As such it cannot possibly create laws that can prevent all possible moral hazard that can come from the vaccine. It is simply not possible.

Supposed for example the vaccine can cause say ABC disease that is  $\ensuremath{\mathsf{new}}$ 

and not known. Do you really expect the government to uncover this risks

and impose a law on it ? The government simply does not have such capacity.

Who knows the risks best ? It is the vaccine creators/inventors. Hence the vaccine creators must exercise due care and ensure the product is safe

for public consumption. The burden of proof that it is safe comes from the seller not the government not the buyer because it is the seller

that has the best knowledge.

## Public Governance, Performance and Accountability Amendment (Vaccine Indemnity) Bill 2023 Submission 9

If the vendor lies, suppresses important evidence, creates fraud they must be held accountable with the full force of law.

Hence Vaccine Indemnity Bill must be revoked.