

## Comments on the proposed Carbon Tax.

I fully support putting a price on carbon as the most effective means of reducing carbon emissions within Australia. This will assist to evolve Australias economy to become less carbon intensive and buffer us against the economic cost of inevitable energy squeeze which will come in the future due to peak oil and the increasing unacceptability of releasing large amount of carbon dioxide to produce energy.

Implementing a carbon price sooner rather than later will also allow Australia to innovate on renewable energy technology and gain benefit in the future through sell the innovations as the rest of the world transitions to low carbon economy.

I believe the carbon tax should be set at price which will make renewable energy sources competitive with coal fired power. A significant proportion of funds raised through the carbon tax should be spent on research and innovation in renewable technology.