



## PARLIAMENTARY JOINT COMMITTEE ON CORPORATIONS AND FINANCIAL SERVICES

### Public hearings on 3 November 2023

#### **Inquiry into Ethics and Professional Accountability: Structural Challenges in the Audit, Assurance and Consultancy Industry**

On 22 June 2023, the Parliamentary Joint Committee on Corporations and Financial Services (the committee) resolved to commence an inquiry into Ethics and Professional Accountability: Structural Challenges in the Audit, Assurance and Consultancy Industry. Further information, including terms of reference, can be found here: [https://www.apf.gov.au/Parliamentary\\_Business/Committees/Joint/Corporations\\_and\\_Financial\\_Services/ConsultancyFirms](https://www.apf.gov.au/Parliamentary_Business/Committees/Joint/Corporations_and_Financial_Services/ConsultancyFirms).

Following the first public hearing for this inquiry on Friday, 6 October 2023, the committee is conducting a further hearing this Friday, 3 November 2023. The hearing will be held in the Buckingham Room at the Stamford Plaza Hotel, 111 Little Collins Street, Melbourne, commencing at 8.30 am AEDT and concluding at 11 am AEDT.

The committee will hear evidence from the Companies Auditors Disciplinary Board (CADB) and the Australian Securities and Investments Commission (ASIC). The hearing program is available on the committee's webpage: [https://www.apf.gov.au/Parliamentary\\_Business/Committees/Joint/Corporations\\_and\\_Financial\\_Services/ConsultancyFirms/Public\\_Hearings](https://www.apf.gov.au/Parliamentary_Business/Committees/Joint/Corporations_and_Financial_Services/ConsultancyFirms/Public_Hearings).

A hearing that was previously scheduled for Thursday, 2 November 2023 has been postponed to the first half of 2024.

#### **Oversight of ASIC, the Takeovers Panel and the corporations legislation**

Following the conclusion of the earlier hearing, the committee will continue its public examination of ASIC pursuant to its statutory oversight responsibility under section 243(a) of the *Australian Securities and Investments Commission Act 2001* (Cth).

This hearing will commence at 11.15 am AEDT and will conclude at 5.00 pm AEDT. It will also take place in the Buckingham Room at the Stamford Plaza, Melbourne.

#### **Media inquiries**

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#### **For background information**

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For more information about this committee, you can visit its website: [https://www.apf.gov.au/Parliamentary\\_Business/Committees/Joint/Corporations\\_and\\_Financial\\_Services](https://www.apf.gov.au/Parliamentary_Business/Committees/Joint/Corporations_and_Financial_Services). On the site, you can, read submissions, find details of upcoming public hearings, and subscribe to receive email updates by clicking on the blue 'Track this Committee' button on the right-hand side of the page.