

I am a financial advisor that has worked in the financial planning industry for over 20 years.

We specialise in retirement and as a consequence have many elderly clients.

Noting that our business is located in two regional areas Nowra (NSW) and Batemans Bay (NSW).

With this perspective I can say with confidence that regional bank closures is an issue for this cohort of people.

If there was one major problem it would be having very poor, sometimes non existent and definitely unreliable internet connection.

Having a bank branch to walk into and deal with a customer service person face to face gives confidence and faith into a banking system that is fraught with scams and criminal activity via online systems.

I have no doubt that Australians deserve the right to have the opportunity to do their banking in person with geographical convenience should they choose to do so.

Infact I understand that banks have a moral obligation to provide such services.

With this said I fully support the idea of a government owned public postal bank (NOT A BANK AT POST OPTION).

A government owned postal bank would provide the services needed, in the appropriate geographical areas, with the confidence required that the big four banks obviously don't want to provide.

Please accept this submission on behalf of a significant subsection of the retired community in regional NSW and by extension regional Australia.

Simon...