

# Criminal, civil and administrative penalties for white collar crime Submission 7

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Thank you for the invitation to make public comment on the Senate Inquiry into penalties for white collar crime. I respond as follows:

Dear Senators

I recommend that you unanimously call for a Royal Commission into white collar crime immediately or as soon as practicable.

Inadequate or insignificant investigations into white collar crime – like the current Senate Inquiry – have the logical outcome of insignificant penalties for white collar crime.

Significant penalties for white collar crime would emerge if a Royal Commission was held into white collar crime.

Please listen to Mark Bishop's advice:

<http://www.abc.net.au/7.30/content/2014/s4034140.htm>

Please listen to Alan Eggleston's advice:

<https://www.youtube.com/watch?v=QJAM1HoCspw>

These are good men who know what it means to serve as federal politicians in the public interest. Do you?

Please watch the Four Corners episode on the CBA financial planning scandal:

<http://www.abc.net.au/4corners/stories/2014/05/05/3995954.htm>

Please watch the Four Corners episode on the CBA life insurance scandal:

<http://www.abc.net.au/4corners/stories/2016/03/07/4417757.htm>

Please take a moment of self-reflection as you come to the end of my submission. Isn't the abundant evidence of corporate malfeasance already available to senators compelling enough for you?

To be frank about it: What is wrong with you, your political party or your Parliament? What on earth are you waiting for?

Kind regards

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