



Committee	Parliamentary Joint Committee on Law Enforcement
Inquiry	Inquiry into capability of law enforcement to respond to cybercrime
Question No.	QoN 001
Topic	Cyber incidents reported to ASIC
Reference	Spoken, 22 October 2024, Hansard page 49
Committee member	Senator POLLEY

Question

Sen POLLEY (CHAIR): How many cyber incidents are reported to ASIC each month and on an annual basis?

Melissa Smith: When you say ‘cyber incidents’, do you mean scam type activity or broader ransomware-type activity?

Sen POLLEY (CHAIR): If you could break it down to scams versus ransomware, if we can get a picture of what’s happening in the sector and what you’re aware of and what gets reported, and then if you can break it down that would be even better.

Melissa Smith: Unless either of my colleagues has that number to date, I think we’d have to take that on notice.

Benjamin Cohn-Urbach: When it comes to cybersecurity issues, where the entity itself is having some kind of issue that requires a response from us, I think we’ve had something like in the mid-20s over the last two years of incidents that have been reported to us in whatever form, and then we have stood up a group to respond to it. That would be issues that impact the entire entity. I’m sure there are a lot more.

Chris Savundra: Cyber dependent rather than cyber enabled would be about twenty. If we could take that on notice, we’ll come back to you with a breakdown of numbers.

Answer

Outside of regulatory requirements concerning market integrity and where a matter meets the threshold of a reportable situation, there is no requirement for entities to report cyber incidents to ASIC, with the Australian Cyber Security Center (ACSC) being the lead data capture authority. We encourage regulated entities to report to ASIC for our own visibility, to inform potential wider market implications and to create internal records upon notification of a cyber incident. As a result, ASIC’s records do not capture all cyber incidents impacting our regulated population, and we refer parties to the data collected by the ACSC for trend or other analysis. Since September 2022, ASIC has recorded 24 cyber incidents by regulated entities

ASIC has also received a total of 5,893 scam related reports of alleged misconduct since 1 July 2022. The table below provides a breakdown of these reports received by financial year.

Financial Year	No of scam related reports
2022-23	1592
July 2022	172
August 2022	120
September 2022	137
October 2022	142
November 2022	151
December 2022	128
January 2023	153
February 2023	88
March 2023	128
April 2023	101
May 2023	143
June 2023	129

Financial Year	No of scam related reports
2023-24	3296
July 2023	105
August 2023	263
September 2023	249
October 2023	548
November 2023	358
December 2023	191
January 2024	282
February 2024	235
March 2024	281
April 2024	202
May 2024	320
June 2024	262
2024-25	1005
July 2024	254
August 2024	319
September 2024	247
October 2024	185
Total	5893