

## Submission to Extreme Weather Inquiry

I've been studying the impacts of the increase of rainfall intensity and sea level rise on flooding around the country. I'm concerned that the financial cost of increased damages is not being conveyed to the community when the financial costs of economic policies to minimise climate change is discussed.

For example, the Liberal party made much of the rise of living costs caused by the "carbon tax". However, they did not mention studies such as Sir Stern's regarding the cost of climate change in the long term. Consequently, most people only think about how much doing something to minimise greenhouse gas emissions is going to cost now, rather than the fact that doing so will cost less than dealing the consequences of not doing so later. Obviously humans are not good at making sacrifices now for future benefits but I think this could be sold better.

Sam Marginson