



# PARLIAMENT of AUSTRALIA

## MEDIA RELEASE

### **Joint Standing Committee on Trade and Investment Growth**

Inquiry into Australia's trade and investment relationship with Indonesia

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Issue date: 1 December 2016

## **Committee examines trade and investment relationship with Indonesia**

The Joint Standing Committee on Trade and Investment Growth has announced that it is undertaking a new inquiry into Australia's trade and investment relationship with Indonesia.

The Chair of the Committee, Mr Ken O'Dowd said Australia and Indonesia have an excellent opportunity to build on our existing partnership.

"Indonesia is one of Australia's most important bilateral partners with over 470 Australian businesses operating in Indonesia and \$15 billion worth of two-way trade," Mr O'Dowd said.

"With the Indonesia-Australia Comprehensive Economic Partnership Agreement negotiations currently taking place, it is beneficial to hear the views of Australian businesses and the community regarding our trade relationship.

"Our two countries are among the leading democracies in our region and this is a chance for us to work collaboratively to take a lead role within the region and strengthen this important relationship."

In conducting its inquiry, the Committee shall have particular regard to:

- Australia's existing trade and investment relationships with Indonesia
- barriers and impediments to trade and investment with Indonesia for Australian businesses, including examination of supply chain costs
- emerging and possible future trends; and
- opportunities for deepening existing commercial and cultural links, and developing new ones, with Indonesia.

Full Terms of Reference can be viewed on the Committee's website. The Committee invites submissions to the inquiry by Tuesday, 14 February 2017. For advice on making submissions see the Committee's website at [www.aph.gov.au/jsctig](http://www.aph.gov.au/jsctig) or contact the committee secretariat on (02) 6277 2233.

#### **Media enquiries:**

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**For background:**

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