

Parliamentary Joint Committee on Corporations and Financial Services

ANSWERS TO QUESTIONS ON NOTICE

Oversight of ASIC and the Takeovers Panel

**1. Does PwC have any discretion over terminating this payment at all?
What's the status of it?**

Senator WHISH-WILSON: This is not an issue about employment, this is an issue about an ongoing payment—regardless of what form it is in. We don't have any information about that. Does PwC have any discretion over terminating this payment at all? What's the status of it?

Mr Edge: Discretion on terminating? I don't believe so.

Senator WHISH-WILSON: You can take it on notice. You don't have to give us a definitive judgement on it now.

Answer: PwC does not have a discretion to terminate my payments. It would be possible for me to terminate the payments by directing PwC to stop making payments to me, whether for a set period of time or on an ongoing basis, but PwC cannot unilaterally decide to cease making payments to me.

This response has been confirmed with PwC.