

House of Representatives Standing Committee on Tax and Revenue

Inquiry into taxpayer engagement with the tax system

Issue date: Tuesday 5 December 2017

Last word on tax compliance

The Australian Taxation Office (ATO) will address the <u>House Committee on Tax and Revenue</u> tomorrow to round up the Committee's inquiry into taxpayer engagement with Australia's tax system.

The Tax and Revenue Committee was formed in May 2013 to provide scrutiny of the ATO in its dealings with small businesses involved in tax disputes. The Committee now undertakes a broader sphere of review, responsive to the transformation of the ATO under its Reinvention Program into a modern digital tax service.

Chair of the Committee Mr Kevin Hogan MP said that the current inquiry has grappled with issues larger than tax administration, such as the challenges associated with the cash economy, its connections with illicit activity, and the revenue implications for regulators and consumers as fintech innovation transforms business, banking and information services.

"Evidence taken during the inquiry suggests the ATO is tracking well against the new demands and, with the roll out of e-invoicing and Standard Business Reporting, is poised to deliver a simpler, more user friendly tax service to businesses."

"This public hearing provides the ATO with the opportunity to discuss new initiatives and sum up outstanding issues, including what the ATO is doing to meet government commitments to leave nobody behind under the digital by default agenda," Mr Hogan said.

Public Hearing details: 4.40pm to 5.40pm Wednesday 6 December 2017, Committee Room <u>2R1</u> Parliament House, Canberra.

The hearing will be broadcast <u>live</u>.

Media enquiries:

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Background:

House of Representatives Standing Committee on Tax and Revenue (02) 6277 4821 or TaxRev.reps@aph.gov.au, www.aph.gov.au/taxrev

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