



# Economics Committee to hold Tax Deductibility Roundtable

**9.15am, Friday, 5 February 2016**

The House of Representatives [Standing Committee on Economics](#) will host a roundtable public hearing for its inquiry into Tax Deductibility in Canberra on Friday.

**Date** Friday, 5 February 2016  
**Time** 9.15am to 3.00pm  
**Venue** Committee Room 1R1, Parliament House, Canberra  
**Webcast** The hearing will be webcast (audio only) [live](#)

Among the issues to be discussed at the roundtable are ways to broaden the base of personal and company income taxes in order to fund reductions in marginal rates, including:

- the deductibility of expenditure of individuals in earning assessable income, and
- the deductibility of interest incurred by businesses in deriving their business income.

The roundtable will include a range of government and industry stakeholders, including:

Australian Bankers' Association  
Australian Council of Social Service  
Australian Chamber of Commerce and Industry  
Australian Financial Markets Association  
Australia Petroleum Production and Exploration Association  
Australian Private Equity and Venture Capital Association  
Australian Taxation Office  
ADJ Consultancy Services  
CPA Australia  
Chartered Accountants ANZ  
Commercial Asset Finance Brokers Association of Australia  
Ernst and Young

Housing Industry Association  
Institute of Public Accountants  
KPMG  
Law Council of Australia  
Minerals Council of Australia  
Mr Richard Highfield (Private Capacity)  
Parliamentary Budget Office  
Property Council of Australia  
Research Australia  
Tax Justice Network  
The Treasury

A [program](#) and details about the inquiry, including copies of [submissions](#), are available.

**For media comment:** Please contact the Committee Chair Craig Laundy MP:  
Phone: (02) 6277 4345 Email: [Craig.Laundy.MP@aph.gov.au](mailto:Craig.Laundy.MP@aph.gov.au).

**For background information:** Please contact the committee secretariat:  
Phone: (02) 6277 4587 Email: [economics.reps@aph.gov.au](mailto:economics.reps@aph.gov.au)