

Senate Economics References Committee
ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Inquiry into the Government's Economic Stimulus Initiatives

9 October 2009

Topic: Stimulus Expenditure

Senator Eggleston asked:

How much of the stimulus was scheduled to have been spent to date?

You could take that on notice, if you wish. How much stimulus has been spent to date—the actual expenditure as compared to the scheduled expenditure?

How much stimulus is due to be spent into the future?

Are there any anticipated delays in rolling out the various items of expenditure?

Answer:

Treasury's submission to the Senate Economics Committee inquiry into the Government's economic stimulus initiatives outlines the size, composition and scheduled roll-out of the Government's fiscal stimulus packages. Details of the individual measures within these packages were published as follows:

- *Economic Stimulus Strategy*: Table A4 on page 138-139 of the 2008-09 Mid-Year Economic and Fiscal Outlook (November 2008);
- *Council of Australian Governments reform package*: Table 2 (Appendix A) on page 49-56 of the Updated Economic and Fiscal Outlook (February 2009);
- *Nation Building package*: Table 2 (Appendix A) on page 49-56 of the Updated Economic and Fiscal Outlook (February 2009); and
- *Nation Building and Jobs Plan*: Table 2.1 on page 17, and Table 2 (Appendix A) on page 49-56, of the Updated Economic and Fiscal Outlook (February 2009).

Treasury's submission also outlines actual payments to date under the cash payment and COAG elements of the stimulus packages. As noted in the submission, queries regarding the implementation of the investment components of the Nation Building package and the Nation Building and Jobs Plan should be directed to the Commonwealth Coordinator-General, who has responsibility for these components.

The Coordinator-General's first progress report on the Nation Building – Economic Stimulus Plan (released on 27 August 2009) includes reference to implementation risks.