

Department of the Senate
PO Box 6100
Parliament House
Canberra ACT 2600
Australia

c/c RBA, various banks
Prof. McKibbin
Members Senate Economics Committee
PS Infrastructure Australia

Madam, Sir

Re: Stimulus package must be used for a strategy "Away from oil"

I know this is very late but my attention was drawn to proceedings of your inquiry
http://www.aph.gov.au/senate/committee/economics_ctte/eco_stimulus_09/info.htm

by press reports about Prof. McKibbin's submission.

The Government's stimulus package artificially prolongs what even the Prime Minister himself calls a "debt-driven consumption"

<http://www.theaustralian.news.com.au/story/0,25197,26133833-601,00.html>

Every dollar of the remaining stimulus package should be spent on a strategy "Away from oil" after peak oil (2005-2008) triggered (not entirely caused) the financial crisis.

For example, Councils are spending stimulus money on cosmetic projects, not on how to prepare for declining oil production e.g. by converting their truck fleet to CNG (compressed natural gas)

Please visit my new web site

<http://www.crudeoilpeak.com>

The crude oil graphs will be updated at the beginning of each month (around the 10th). So if you are in a meeting and you want to show the latest crude oil graphs, use my site.

The Federal government wastes huge amounts of funds for just the opposite: more freeways, e.g. the Hunter Freeway (graph attached)

There is a group of consultants who has advised and is still advising State and Federal governments with peak oil ignorant traffic projections, resulting in enormous mis-investments

ConnectEast books loss of \$531.5 m

<http://news.smh.com.au/breaking-news-business/connecteast-books-annual-loss-of-5315m-20090824-evq3.html>

BrisCon is another example. The Queensland government didn't even consider its own oil vulnerability report.

Thanking you for your attention

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