

Environment and Communications Legislation
Answers to questions on notice
Climate Change, Energy, the Environment and Water Portfolio

Inquiry: Future Made in Australia (Guarantee of Origin) Bill 2024 [Provisions] and related bills

Question No: IQ24-000164

Hearing Date: 15 October 2024

Division/Agency: Net Zero Industries Division

Topic: Offsets

Question Date: 16 October 2024

Question Type: Written

Senator Hanson-Young asked:

Will offsets (Australian Carbon Credit Units or Safeguard mechanism credits) be able to be used to reduce the emissions calculations in the production values of guarantee of origin certificates?

Answer:

The policy for the Guarantee of Origin scheme is to not recognise offsets such as Australian Carbon Credit Units, Safeguard Mechanism Credits or international units such as Verified carbon Units (VCUs).

Renewable energy certificates including Large Scale Generation Certificates (LGCs) and REGOs are able to be used to calculate scope-2 emissions from electricity use.