Select Committee on the Perth Mint and Commonwealth regulatory compliance Submission 9



Shane Love MLA

Leader of the Opposition | Leader of The Nationals WA

Committee Secretary
Select Committee on the Perth Mint
and Commonwealth regulatory compliance
Department of the Senate
PO Box 6100
Parliament House
CANBERRA ACT 2600

Dear Senator Smith and Committee Members

SUBMISSION - SELECT COMMITTEE PERTH MINT

I write to make my submission to the Select Committee on the Perth Mint and Commonwealth regulatory compliance, established to consider the regulatory matters of Gold Corporation. This follows allegations of contravention of Commonwealth Legislation which would expose Western Australia to untold financial risk and significant reputational damage for the Perth Mint, an iconic State institution.

The Perth Mint has been at the centre of questioning by the West Australian Opposition for almost two years. It is my belief the unwillingness of the WA Labor Government to take matters of the Mint seriously was either wilfully ignorant or deliberately evasive. It has been two years of questioning, an AUSTRAC investigation, a Four Corners exposé and the establishment of your Committee, and our State Government still refuses to take these issues seriously.

Members of the Committee will note I have called for a Royal Commission to be established to investigate the full breadth of the very troubling matters surrounding the Mint. Noting the ongoing AUSTRAC investigation by an independent auditor and the investigation by your Committee, it is still my firm belief there is sufficient need for such a Commission to be established.

To this submission I have attached the Hansard of my contribution to a debate run in the Parliament of Western Australian on 14 March 2023, which highlighted revelations around governance and compliance failures of Gold Corporation, and the potential liability to WA taxpayers and reputational damage to WA. I believe these matters sit within the considerations of the Committee.

I understand the Committee will have a number of Public Hearings to conduct in the months between now and the reporting date. I would welcome the opportunity to address a Hearing, to ensure the concerns I have raised over several years can be shared in the appropriate way.

Should the Committee I	require any further info	ormation in cons	sidering this s	submission,	such as
relevant materials I may	y have through FOI, m	y office is ready	y and willing t	to assist as	needed.

Yours sincerely

SHANE LOVE MLA

Leader of the Opposition