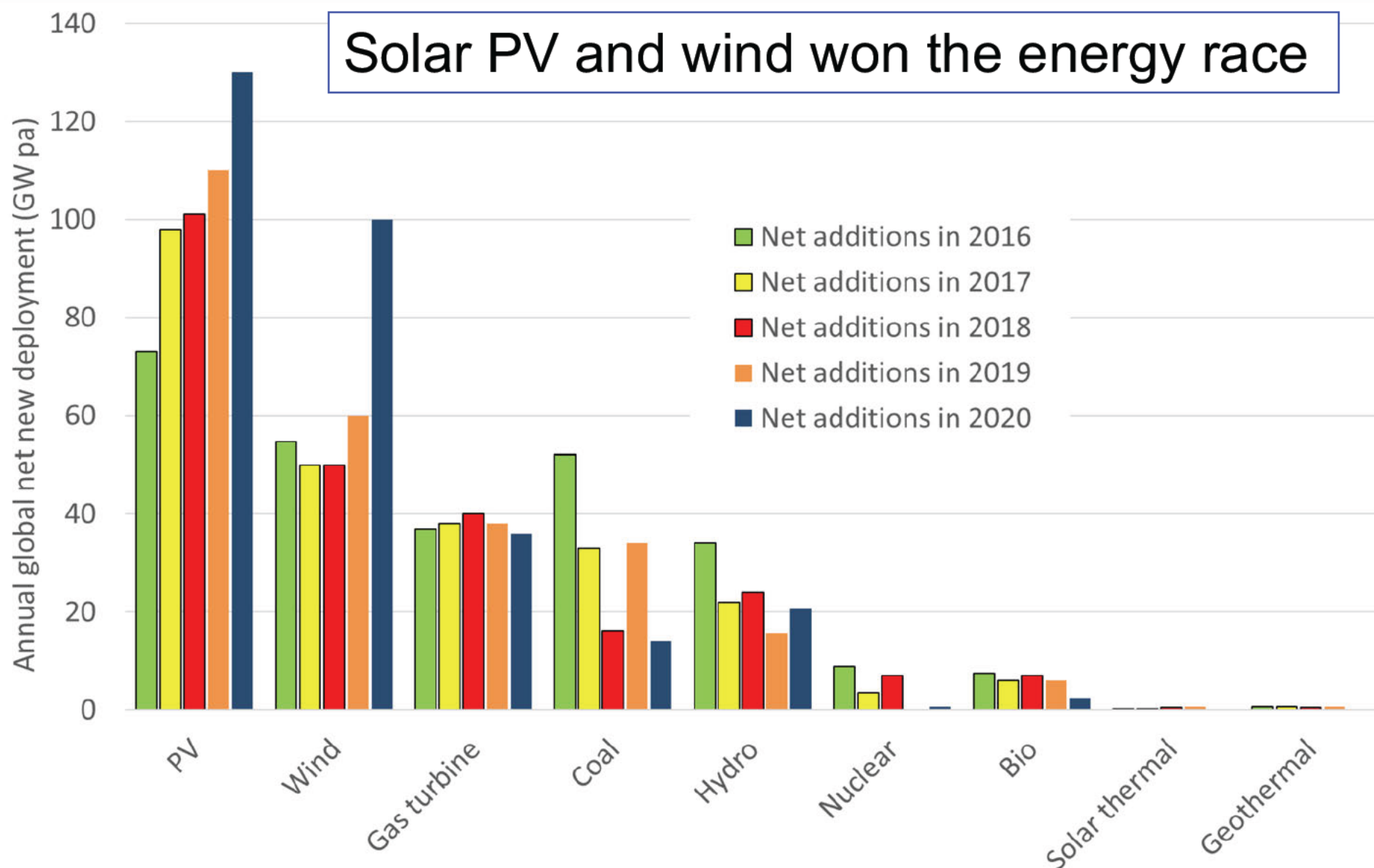




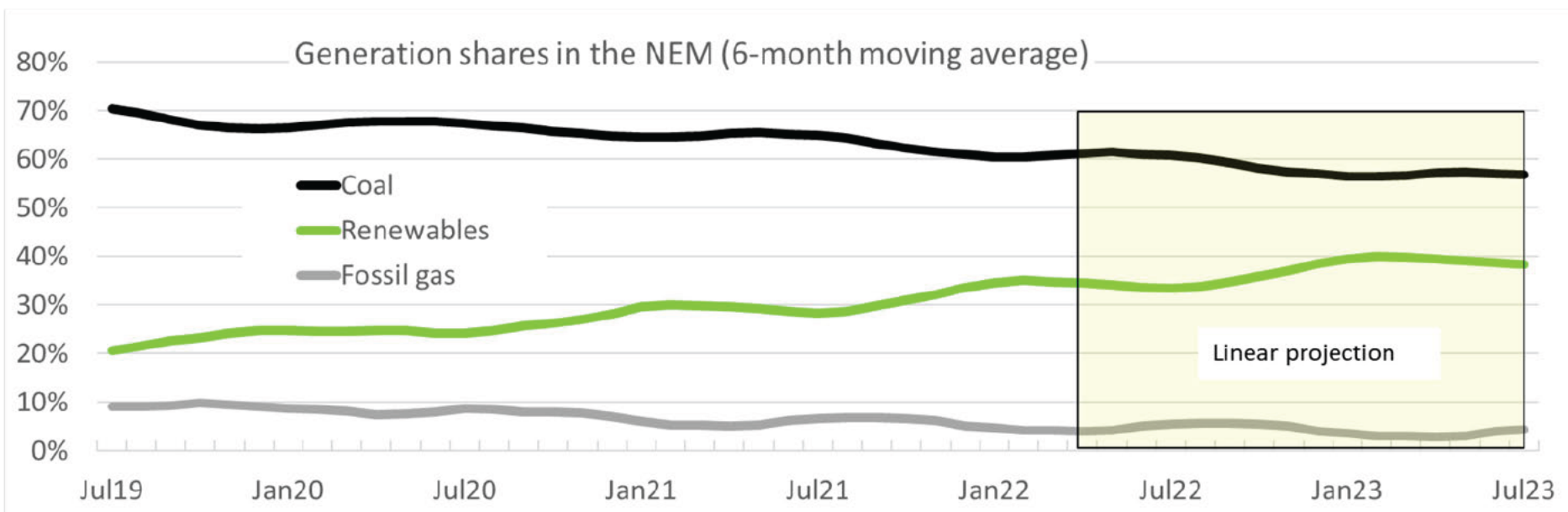
# Global annual net new generation capacity

Solar PV and wind won the energy race



# National Electricity Market Milestones

- Renewables at 36% (solar+wind at 30%)
- Renewables tracking towards 50% in 2025
- Renewables often above 50% for hours, even 60% for a short time



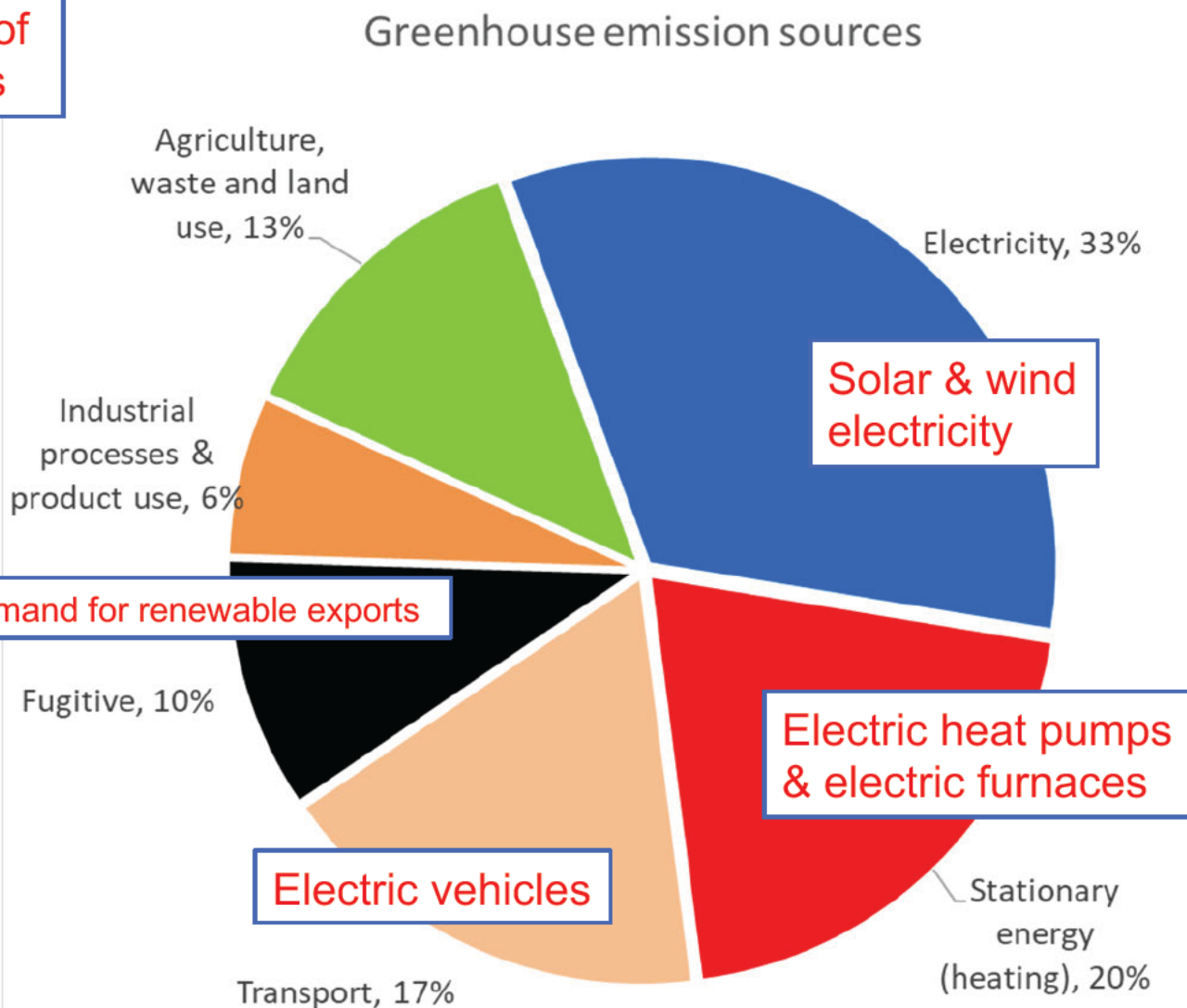


# An 80% cure for Australian emissions

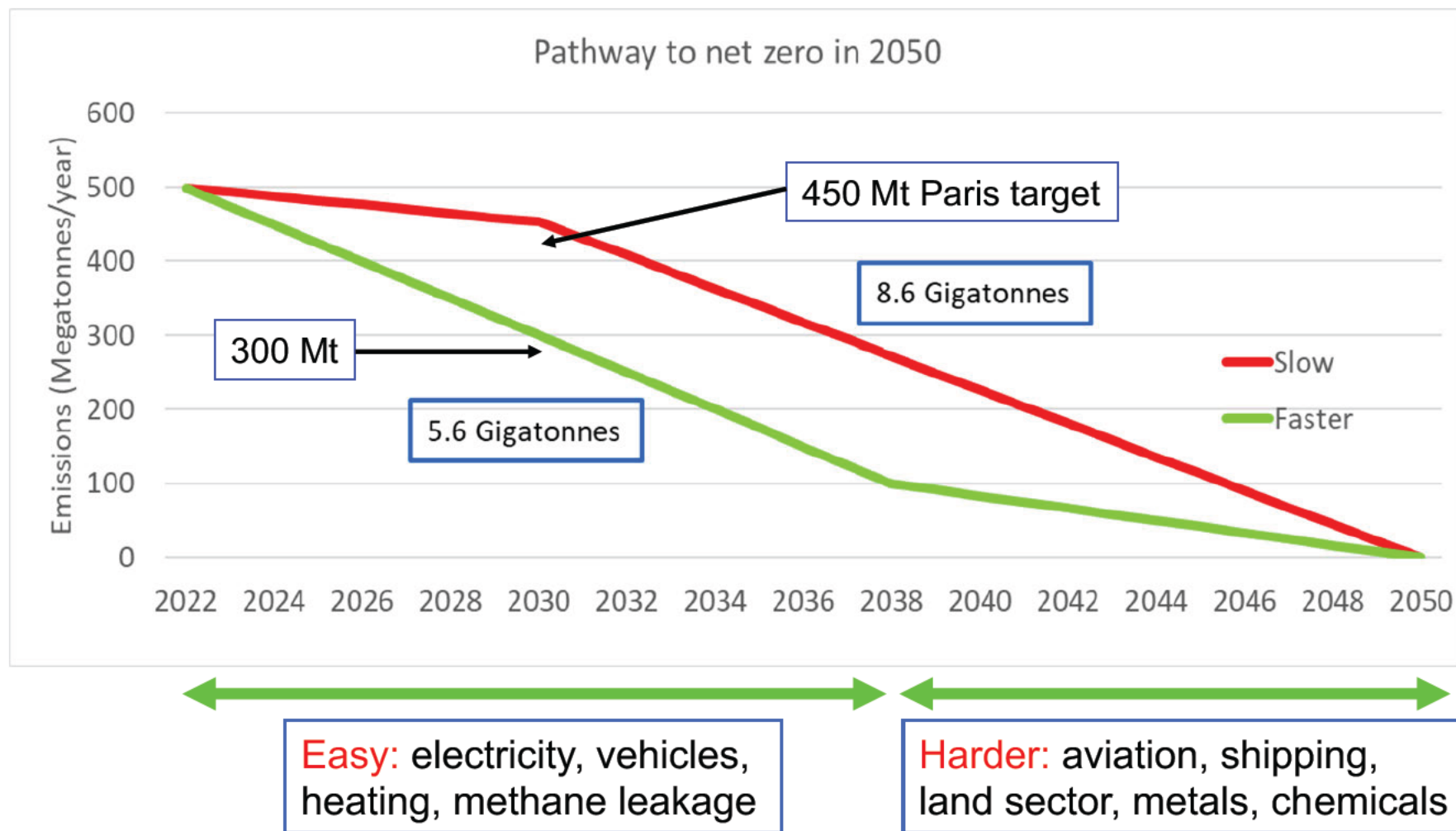
Creating millions of  
skilled, local jobs

In 2020: **500**  
Megatonnes

Respond to markets, e.g. demand for renewable exports



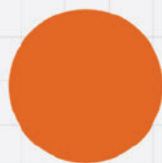
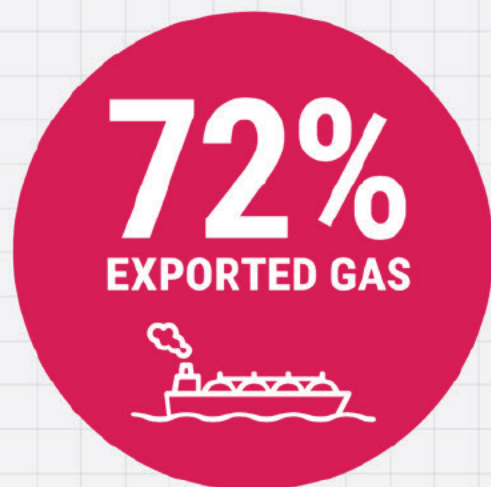
# Pathways matter – buying time



# NEARLY 80% OF AUSTRALIA'S GAS



## IS DEVOTED TO EXPORTS

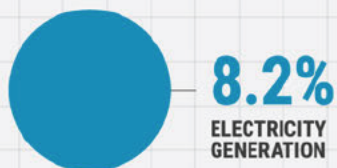


**7.5%**

PROCESSING GAS  
FOR EXPORT



### DOMESTIC USE



### Current net zero target

Japan	2050
Korea	2050
Taiwan	2050
China	before 2060

### Australian LNG exports in 2018-19:

- Japan 38%
- China 37%
- South Korea 10%

### Australian coal exports 2019:

- Japan 30%
- China 23%
- India 13%
- South Korea 12%
- Taiwan 8%