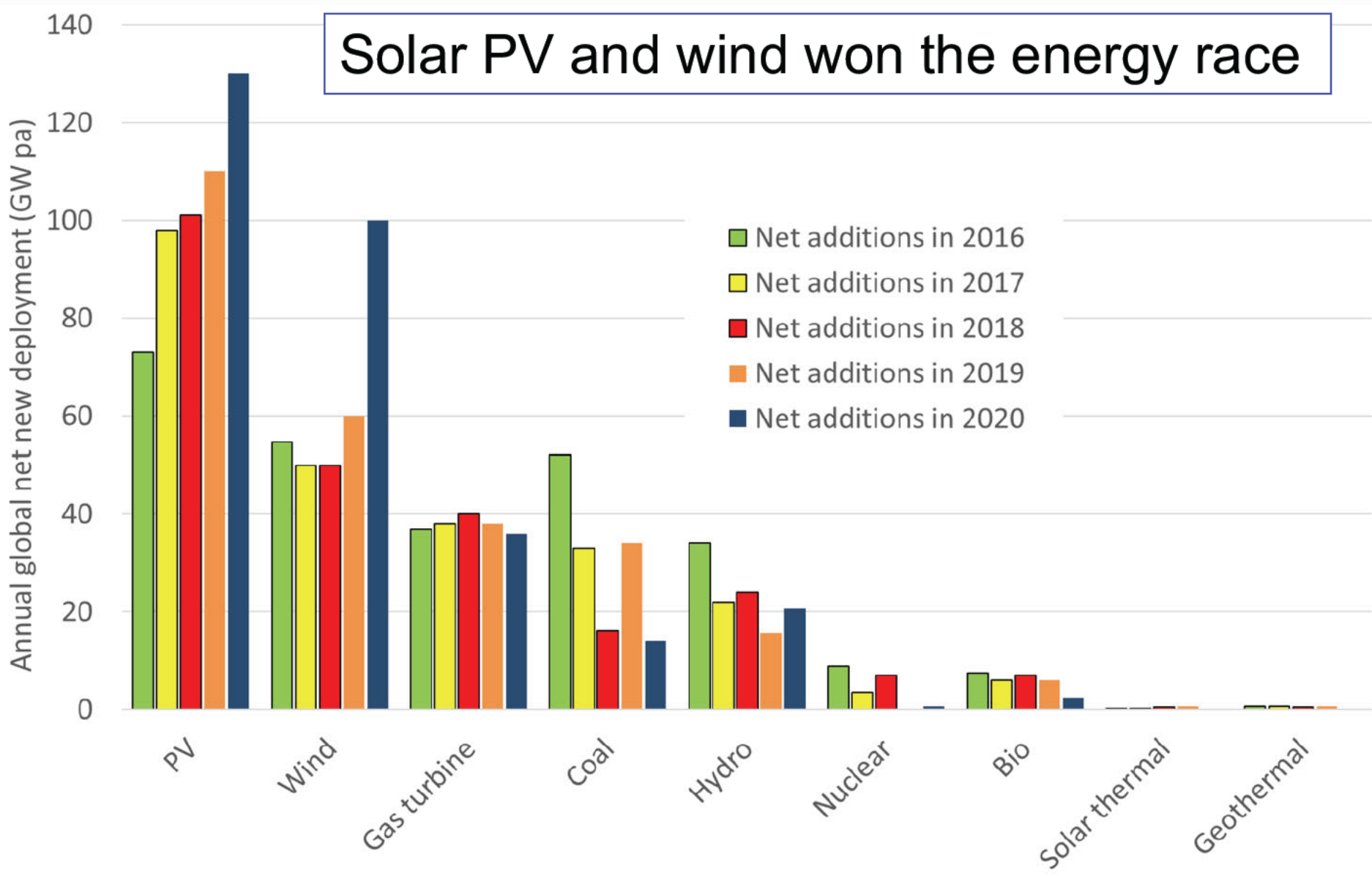
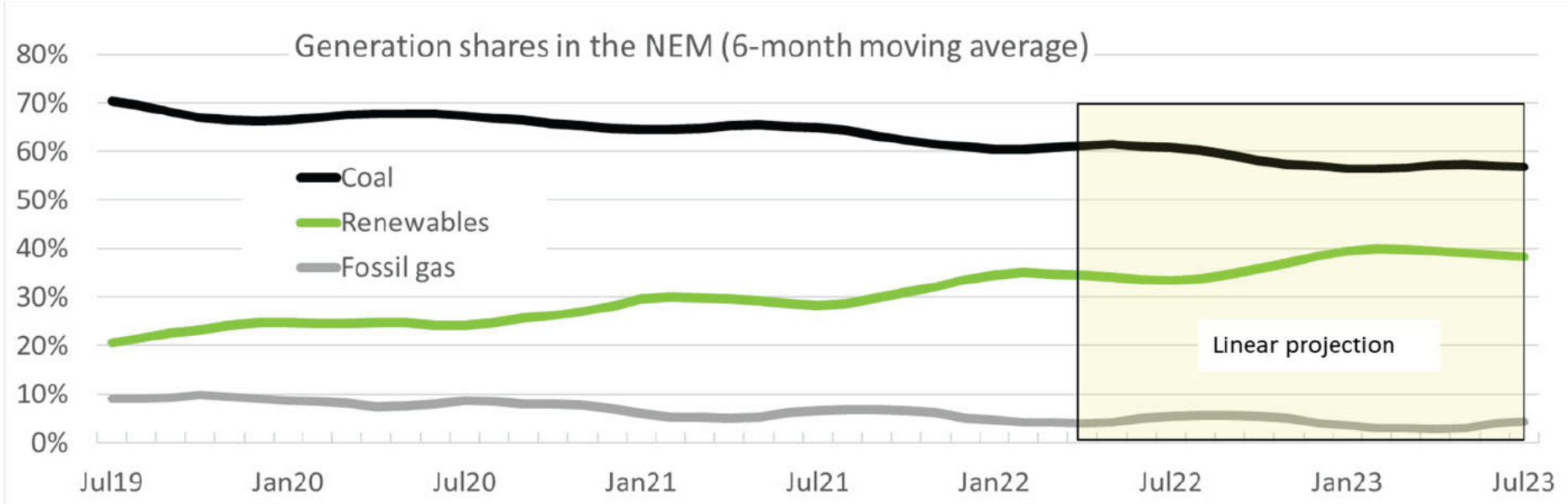


Solar PV and wind won the energy race



- Renewables at 36% (solar+wind at 30%)
- Renewables tracking towards 50% in 2025
- Renewables often above 50% for hours, even 60% for a short time



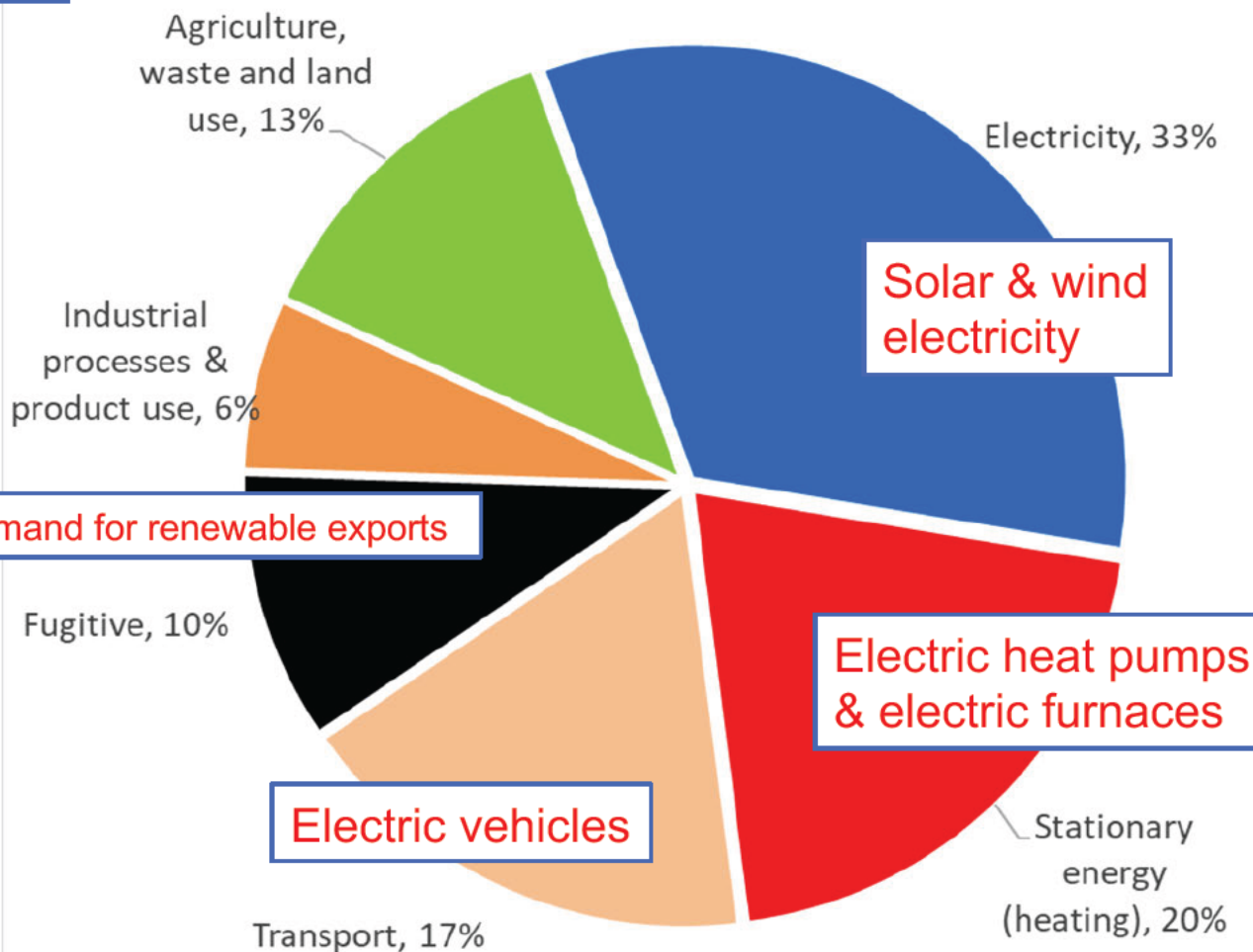
An 80% cure for Australian emissions

Creating millions of skilled, local jobs

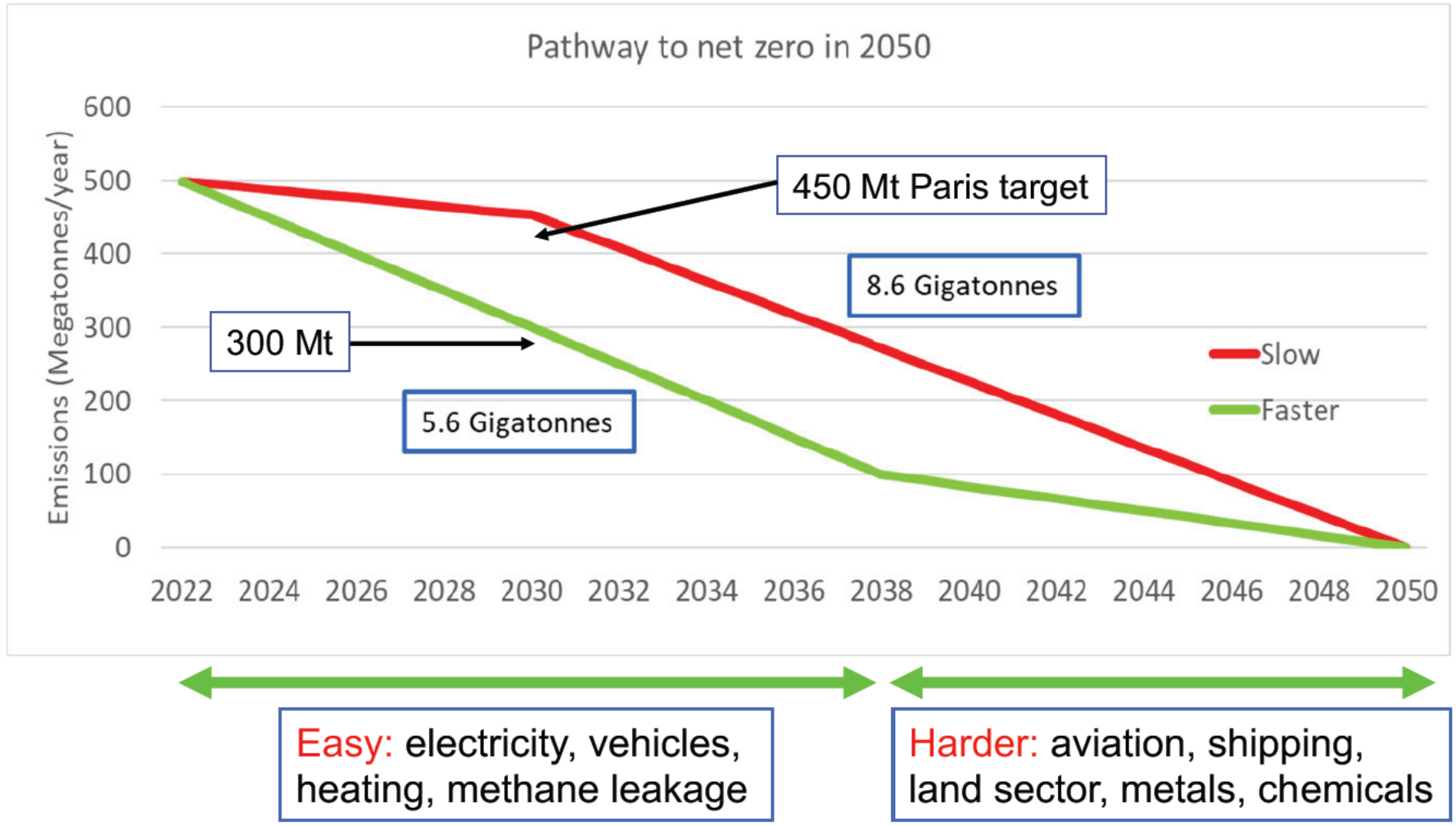
In 2020: 500 Megatonnes

Respond to markets, e.g. demand for renewable exports

Greenhouse emission sources

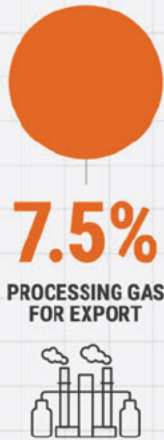
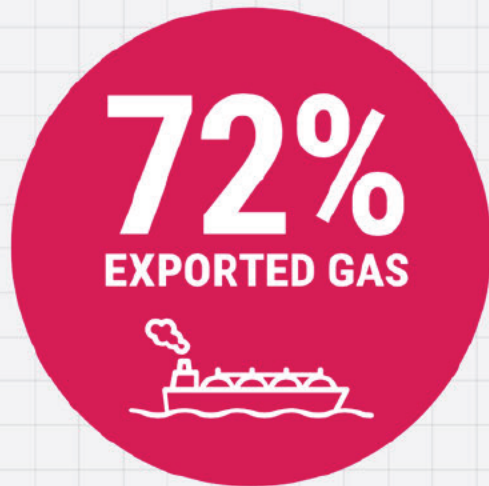


Pathways matter – buying time

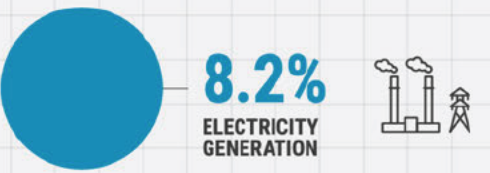


NEARLY 80% OF AUSTRALIA'S GAS

IS DEVOTED TO EXPORTS



DOMESTIC USE



Current net zero target

Japan	2050
Korea	2050
Taiwan	2050
China	before 2060

Australian LNG exports in 2018-19:

- Japan 38%
- China 37%
- South Korea 10%

Australian coal exports 2019:

- Japan 30%
- China 23%
- India 13%
- South Korea 12%
- Taiwan 8%