



## First hearing for foreign investment inquiry in Canberra

The House of Representatives Economics Committee will conduct its first public hearing for the inquiry into foreign investment in residential real estate in Canberra on Friday 30 May 2014.

The Chair of the Committee, Ms Kelly O'Dwyer MP, said that 'the Committee will be examining the existing investment framework as it applies to residential property and whether it still meets community expectations. At this first public hearing for this inquiry, the committee will be seeking to distinguish between anecdote and fact on this issue. We will hear from the Treasury and the Foreign Investment Review Board on the regulatory framework and also the current data for foreign purchases of residential real estate. We will also be speaking to key industry organisations about their experience and knowledge of overseas investment in the Australian housing market.'

The public hearing program is:

### Friday 30 May, Committee Room 1R4, Parliament House, Canberra

- 9.00am Department of the Treasury/ Foreign Investment Review Board
- 11.10am Housing Industry Association
- 11.40am Master Builders Australia
- 12.00pm Real Estate Institute of Australia
- 12.30pm Urban Taskforce Australia

Members of the public are welcome to attend.

The proceedings will be audio webcast live on: [www.aph.gov.au/live](http://www.aph.gov.au/live)

**For media comment:** Please contact the Committee Chair Kelly O'Dwyer MP:

Electorate: (03) 9822 4422 Parliament: (02) 6277 4155

Mobile: 0401 147 336 (Andrew Danos, Media and Communications Manager)

**For background information:** Please contact the committee secretariat:

Phone: (02) 6277 4587 Email: [economics.reps@aph.gov.au](mailto:economics.reps@aph.gov.au) Website: [www.aph.gov.au/economics](http://www.aph.gov.au/economics)