Australian Charities and Not-for-profits Commission (Repeal) (No. 1) Bill 2014 Submission 4

Dear Sir/Madam,

The Fielding Foundation is a Private Ancillary Fund (DGR2) that donates funds to charities (DGR1). It has been operating for over ten years.

Over that period we have invested a considerable amount of time and energy conducting due diligence on the charities we are considering making a contribution to.

We have found that in some instances it is challenging to secure annual reports that provide some detail on expenditure.

The introduction of the ACNC and in particular the Annual Information Statement (AIS) has significantly reduced this workload on The Fielding Foundation – thereby making it easier to identify and donate to well performing and transparent charities.

The loss of a central register and the AIS system would be a major retrograde step in terms of making grant making more effective and efficient.

We strongly recommend that the ACNC and the requirement for an AIS to be submitted is maintained.

We believe that the ACNC does not need to regulate financial insignificant charitable entities such as community sporting groups etc. To this end the term Not-for-Profit encompasses too wide a range of entities.

Regards,
Marcus Fielding
Director
The Fielding Foundation



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