



House Economics Committee calls Regulators to Public Hearings

APRA, ASIC & ACCC Public Hearings: Friday 14 October 2016, Canberra

The House of Representatives Standing Committee on Economics will scrutinise the three financial regulators, the Australian Prudential Regulation Authority (APRA), the Australian Securities and Investments Commission (ASIC) and the Australian Competition and Consumer Commission (ACCC), at public hearings in Canberra on October 14.

The Chair of the Committee, Mr David Coleman, MP, stated that ‘the hearings will give the Committee the opportunity to scrutinise the regulators on their performance and operation. In addition, the Committee will question the regulators on evidence arising from the Committee’s hearings with the four major banks.’

The three financial system regulators each have a distinct role in Australia’s financial and banking system. APRA is responsible for prudential regulation, including promoting financial system stability, while ASIC is responsible for conduct regulation, including consumer protection in relation to banking and financial services. The ACCC’s role is to promote competition and fair trade in markets to benefit consumers, businesses, and the community.

Public Hearing Details

Committee: House of Representatives Economics Committee
Venue: Committee Room 2R1, Parliament House, Canberra
Date: Friday, 14 October 2016
Program:

8.30am to 10.30am	ASIC
10.45am to 1.15pm	APRA
2.15pm to 4.45 pm	ACCC

Webcast: The hearing will be webcast at: http://www.aph.gov.au/Watch_Read_Listen

For media comment: Please contact Edward Morris from the office of Committee Chair David Coleman MP:

Phone: 0403 431 023 Email: edward.morris@aph.gov.au

For background information: Please contact the committee secretariat:

Phone: (02) 6277 4564 Email: economics.reps@aph.gov.au

Website: www.aph.gov.au/economics