## Access free Govt \$

Ian makes after tax contributions of $\$ 20 \mathrm{pw}$ to get the co-contribution

## Save on Fees

## Get a better return

lan chooses an investment option that earns $1 \%$ p.a. better return - now 7\% p.a.

Projected super at 7\%
Projected super with lower ongoing fees

$$
=\$ 228,000
$$

p.a. return = \$274,000

+ \$54,000
+ \$18,000


## Ian's savings at retirement is $\$ 118,000$ greater than if he had not received advice

## Assumptions:

Ian is 28 years of age, earning $\$ 35,000$ p.a. and has a current super balance of $\$ 8,000$. His employer makes contributions of $9 \%$ and his salary is expected to increase by $4 \%$ each year and therefore his employer contributions also increase by $4 \%$. Rate of return is based on $6 \%$ pa with expected future inflation rate of $3 \%$ ps. Our projections assume a contribution tax of $15 \%$ and ignore all other taxation issues. We have also taken into account $1.0 \%$ for fund fees. Our projections are in today's dollars. This case study is for illustrative purposes only and does not represent actual returns. A change in one or more of the variables and assumptions will produce different results. This is general information only and does not take into account individual objectives, financial situation or needs.

