

Australian Sugar Industry Alliance Limited
ACN 126 688 962
Level 3, 348 Edward Street, Brisbane
GPO Box 945, Brisbane Q 4001
Telephone (07) 3231 5000

15 September 2014

Committee Secretary
Senate Legal and Constitutional Affairs Committee
PO Box 6100
Parliament House
CANBERRA ACT 2600

Dear Committee Secretariat

Submission relating to The Customs Amendment (Korea-Australia Free Trade Agreement Implementation) Bill 2014 and the Customs Tariff Amendment (Korea-Australia Free Trade Agreement Implementation) Bill 2014

The Australian Sugar Industry Alliance (ASA) fully supports the Korea-Australia Free Trade Agreement outcome and its expeditious implementation.

The ASA participated in the Joint Standing Committee on Trade process, including a submission strongly supporting the AKFTA, and endorse its report. The AKFTA will eliminate the tariff imposed by Korea on its imports of Australian raw sugar on its entry into force. The improved terms of trade flowing from the FTA will make Korea an even more attractive market for Australian raw sugar.

Removing the raw sugar tariff as soon as the agreement enters into force will provide a significant boost to Australia's raw sugar exports. Access for white sugar will be improved over 18 years when the 35% tariff will be eliminated.

ASA encourages the Committee to do all it can to secure the passage through parliament at the earliest opportunity.

Yours faithfully

Dominic Nolan
Joint Secretary, ASA