

Committee Secretary  
Parliamentary Joint Committee on Corporations and Financial Services  
PO Box 6100  
Parliament House  
Canberra ACT 2600  
Australia

Dear Secretary

Tax Laws Amendment (2013 Measures No 2) Bill 2013 - Schedules 3 & 4

The above Bill now before your committee, in addition to other significant matters, contains;

in

Schedule 4 - Other amendments to the Tax Agent Services Act 2009  
at item 27 the following

Insert:

(1A) The Board may, by legislative instrument, specify that another service is a ***BAS service*** .

We note for the committee that this particular section will seek to provide a practical mechanism to overcome some anomalous consequences of the way our tax law continually develops and changes. In particular the Taxable Payments Reporting system that has been implemented to require taxpayers in the Building and Construction industry to report payments to certain contractors. This law has been implemented and the reports are required to be provided by taxpayers to the commissioner during July 2013.

Our information from BAS Agents and Taxpayers is that BAS Agents will be called on to provide this report.

This is a significant timing issue due to the proximity of this reporting requirement.

#### **SOLUTION**

We request that the committee promptly consider whether either:

- 1/ Schedule 4 of the Bill could be progressed separately from the other significant matters contained in other schedules, or
- 2/ at least the above item could be fast tracked

Please contact us if we can provide any further assistance in this matter

Yours faithfully  
Matthew Addison

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Executive Director

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