

Mr Tim Bryant
Secretary
Senate Economics Committees
PO Box 6100
Parliament House
Canberra ACT 2600
Australia

Dear My Bryant

Tax Laws Amendment (2013 Measures No 2) Bill 2013
referred to you on 29th May 2013

The above Bill now before your committee, in addition to other significant matters, contains;

in
Schedule 4 - Other amendments to the Tax Agent Services Act 2009
at item 27 the following

Insert:

(1A) The Board may, by legislative instrument, specify that another service is a ***BAS service*** .

We note for the committee that this particular section will seek to provide a practical mechanism to overcome some anomalous consequences of the way our tax law continually develops and changes. In particular the Taxable Payments Reporting system that has been implemented to require taxpayers in the Building and Construction industry to report payments to certain contractors. This law has been implemented and the reports are required to be provided by taxpayers to the commissioner during July 2013.

Our information from BAS Agents and Taxpayers is that BAS Agents will be called on to provide this report.

This is a significant timing issue due to the proximity of this reporting requirement.

SOLUTION

We request that the committee promptly consider whether either:

- 1/ Schedule 4 of the Bill could be progressed separately from the other significant matters contained in other schedules, or
- 2/ at least the above item could be fast tracked.

Please contact us if we can provide any further assistance in this matter.

Yours faithfully
Matthew Addison

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