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9 November 2009

Mr Peter Hallahan

Committee Secretary

Senate Standing Committee on Legal and Constitutional Affairs Legislation

Committee

Parliament House

Canberra ACT 2600

Dear Mr Hallahan

Re – Inquiry into the Personal Property Securities (Consequential Amendments) Bill 2009

I write to advise that the Australian Institute of Credit Management (AICM) supports the Personal Property Securities (Consequential Amendments) Bill 2009.

AICM believes that this Bill will expedite the introduction of the proposed Personal Property Securities regime to the benefit of the Australian economy, consumers and credit providers.

Yours sincerely

Ms Del Cseti National Training & Marketing Manager