

THE SENATE

SELECT COMMITTEE ON FINANCIAL TECHNOLOGY AND REGULATORY TECHNOLOGY

MEDIA RELEASE

Issues paper and call for further submissions

9 November 2020

The Senate Select Committee on Financial Technology and Regulatory Technology tabled an interim report on 2 September 2020 which made 32 recommendations to government, some of which are already being implemented through the 2020-21 Budget.

The committee will now take further evidence before delivering a final report with additional recommendations in April 2021.

As foreshadowed in its interim report, the committee will turn its attention to the investigation of longer term issues. The committee still considers that the broad areas of tax, regulation, capital, culture and skills, as well as impacts and opportunities in responding to COVID-19, are key to maintaining Australia's competitive position.

The committee has today published an issues paper outlining the committee's intended direction for the remainder of its inquiry and some specific areas of interest.

The issues paper is available on the committee's website here.

The committee welcomes written submissions addressing these issues by 11 December 2020. Submissions should be emailed to: fintech.sen@aph.gov.au

Further information

For media comment contact John Mangos on 0419 862 000 in the Office of Senator Andrew Bragg, Committee Chair.

If you have any questions about providing a submission, please contact the committee secretariat via email at: fintech.sen@aph.gov.au.

Committee website:

https://www.aph.gov.au/Parliamentary_Business/Committees/Senate/Financial_Technology_and_Regulatory_Technology/FinancialRegulatoryTech

Committee membership

Senator Andrew Bragg, Chair Senator Kimberley Kitching, Deputy Chair Senator Susan McDonald Senator Paul Scarr Senator Jess Walsh Senator Rex Patrick