SHOPPING CENTRE

COUNCIL OF AUSTRALIA

23 October 2012

Dr Richard Grant Acting Secretary Parliamentary Joint Committee on Corporations and Financial Services PO Box 6100 Parliament House Canberra ACT 2600

Dear Dr Grant,

Inquiry into the Tax Laws Amendment (Clean Building Managed Investment Trust) Bill 2012

Thank you for the request to make a submission in relation to the above Bill.

The Shopping Centre Council of Australia has had the opportunity of viewing the submission being prepared by the Property Council of Australia and discussing that submission with the Property Council.

We strongly support the arguments being put by the Property Council in its submission which we understand will be lodged shortly. We see no need therefore to lodge a separate submission.

The Shopping Centre Council of Australia represents the major owners and managers of shopping centres. Our members own and manage more than 11 million square metres of retail space around Australia.

Our members are AMP Capital Investors, Brookfield Office Properties, Centro Retail Australia, Charter Hall Retail REIT, Colonial First State Global Asset Management, DEXUS Property Group, Eureka Funds Management, GPT Group, ISPT, Ipoh Management Services, Jen Retail Properties, Jones Lang LaSalle, Lend Lease Retail, McConaghy Group, McConaghy Properties, Mirvac, Perron Group, Precision Group, QIC, Savills, Stockland, Westfield Group and Westfield Retail Trust.

Yours sincerely,

Milton Cockburn

Executive Director

Leaders in Shopping Centre Advocacy