

BCA response to Question on Notice for 28 August 2024 hearing

Senate Standing Committees on Economics – Inquiry into Future Made in Australia Bill 2024

Question

Should the FMIA package include measures to encourage household electrification and improvements in energy efficiency?

Answer

The Australia Government's National Energy Performance Strategy already seeks to address market failures in the context of household electrification and improvements in energy efficiency.

The Department of Climate Change, Energy, the Environment and Water is developing the strategy, and the Business Council of Australia (BCA) has endorsed it as the best place to pursue potential merits of energy efficiency and electrification across the economy. There are also a range of measures undertaken at the State and Territory Government level, including around energy efficiency regulations. A copy of the BCA submission in response to consultation on the strategy is available here:

https://www.bca.com.au/bca_response_national_energy_performance_strategy_consultation_paper_february_2023.