



**ASIC**  
Australian Securities &  
Investments Commission

<b>Committee</b>	<b>Parliamentary Joint Committee on Corporations and Financial Services</b>
<b>Inquiry</b>	Oversight of ASIC, the Takeovers Panel and the Corporations Legislation No.1 of the 46th Parliament
<b>Question No.</b>	050-01
<b>Date</b>	19 January 2022
<b>Topic</b>	Insider Trading
<b>Reference</b>	Written Question on Notice
<b>Committee member</b>	Senator Bragg

**Question**  
**QoN050-01**

- a. During the year 2020, was any ASIC Commissioner warned about the risks superannuation fund members face from trustees or executives engaging in insider trading?

**Answer**

We refer to ASIC's email correspondence with the Secretariat of the Parliamentary Joint Committee on Corporations and Financial Services on 24 January 2022 in respect of QoN050-01 and our request to limit its scope. As previously agreed between ASIC and Senator Bragg, the response to the question has been prepared on the basis of correspondence sent and received by Ms Karen Chester.

ASIC has conducted searches for all correspondence sent to and/or from Karen Chester alleging 'insider trading' or other like conduct by superannuation funds, fund managers, fund directors or fund trustees between 1 March 2020 and 30 June 2020 (**Relevant Period**). ASIC has no record of Ms Chester being warned about the risks superannuation fund members face from trustees or executives of those funds engaging in 'insider trading' or other like conduct during the Relevant Period.