2<sup>nd</sup> March 2010.

Senate Finance and Public Administration Committee Parliament House Canberra ACT 2600

### **SUBMISSION**

Senate Inquiry into

**Native Vegetation Laws, Greenhouse Gas Abatement and Climate Change Measures** By the Senate Finance and Public Administration Committee

This submission has been prepared by Barry Vincent McIlwain

As per the inquiry terms of reference, this submission deals with the impacts of the New South Wales native vegetation laws on landholders.

## (a) any diminution of asset value and productivity as a result of such laws:

My present property has no native vegetation on it. I use my 40 acre property to graze cattle.

My property is in line for resumption by the State Government for a new highway. When it is resumed, I will have to find another property and will most likely be affected by the legislation.

I have seen the effects of the legislation on friends of mine who had property that they intended to subdivide a portion of their property in the future to provide for their retirement. Because that land has native vegetation on it, they now have no control over it.

### (b) compensation for landholders resulting from such laws;

Nil submission

# (c) the appropriateness of the method of calculation of the asset value in determination of compensation arrangements

If the government wish to have the land locked up for the benefit of the community, they should either purchase the land or pay rent to the owners.

### (d) any other matters

This is a matter that affects more than just farmers. The value of agricultural land generally has been depressed because the sales on which land values are based are depressed as a result of the inclusion of land with native vegetation on it that has no value.

# This submission prepared by;

Barry Vincent McIlwain