

Alexander Walsh

Ringwood North Vic 3134

email:

phone:

Committee Secretary
Senate Standing Committees on Rural and Regional Affairs and Transport
PO Box 6100
Parliament House Canberra ACT 2600

I am making this submission in support of this project. I believe it would be a catalyst for many more large developments and to progress this nation into the future. It is not the only major infrastructure project that we desperately need but choosing it ahead of others such as water, rail and power would provide the stimulus to move into those developments.

Over the last 30 or so years we have shut down most of our large manufacturing enterprises due in part to privatisation, capital market liberalisation and free trade policies. I am very much aware of that from my experience as a power station design engineer, specializing in steam turbine house plant. I had an involvement with a number of the local manufacturers in the manufacture of large heat exchangers, steam turbine condensers, large pumps and piping including valves. These were sourced from a number of States namely Victoria, New South Wales, Queensland and South Australia. I was involved with the all the major power station projects at Hazelwood, Yallourn W, Newport, Loy Yang A and Loy Yang B. I can remember that even large steel I beams and channels were manufactured here in Australia by BHP for the earlier power station buildings.

The re-establishment of the manufacturing sector could occur with the introduction of iron boomerang. It would provide full time jobs for our upcoming younger population. This would greatly enhance government revenue from taxation, a necessity for the money needed to provide health facilities, education facilities etc. So the benefits are not just related to the Project itself. These large Projects generate activities for many smaller enterprises, so they have a domino effect.

It's a win/win for the government. A government owned national bank issuing credit to private business for construction would ensure financial backing and competition for the private banks to become involved instead of limiting a major part of their loan activities to housing as they have done over the last 20 years, which has resulted in a housing boom that now threatens to bring down the financial system. Iron Boomerang would start to correct this situation.

Yours Sincerely

Alex Walsh