

Bardell

Submission No. 04
(CSIRO Clayton)
Date: 24/01/14



GE

Level 20, 99 Walker Street
North Sydney NSW 2060
Australia

T 02 8249 3750
F 02 8249 3785

24 January 2014

House of Representatives Public Works Committee
CSIRO Clayton Property Strategy Inquiry

Dear Hon Karen Andrews MP, Committee Chair

House Public Works Committee Inquiry into the CSIRO Clayton Property Strategy

General Electric (GE) welcomes the opportunity to make a submission to the House of Representatives Public Works Committee inquiry, into the CSIRO Clayton Property Strategy.

GE's involvement in Australia dates back to 1902 when it installed one of its electric motors in Sydney to open the Pyrmont Bridge over Darling Harbour. Today GE Australia and New Zealand employs around 4,500 people and operates through multiple business segments servicing an array of diverse markets and customers. GE works on things that matter, taking on the toughest challenges, using the best people and technologies to find solutions in energy, resources, health and home, transportation and finance.

To help meet its mission, in 2010, GE formalised a \$A20 million, five-year R&D relationship with the Commonwealth Scientific and Industrial Research Organisation (CSIRO). Like GE, CSIRO seek to make a positive impact locally and globally, and have a long history developing world-class innovation that address global challenges around healthcare, materials, energy, resources and ICT and analytics.

Already, the relationship has delivered important commercial solutions to challenging problems.

The purpose of this submission is to highlight our knowledge and support of the CSIRO Clayton Property Strategy.

The strategy will consolidate CSIRO's operations facilities and research capability, reducing fixed and variable operating costs, allowing better allocation of funding to go directly to important research.

Moreover, colocation of more scientists with diverse backgrounds into a single campus is more likely foster the multi-disciplinary view needed to understand and solve today's challenges.

Recommendation: GE strongly recommends the CSIRO Clayton Property Strategy is implemented.

GE's representatives would welcome the opportunity to discuss this recommendation further. Please contact Ardele Blignault (Vice President, Government Relations, on 02 8915 6948) in the first instance.

Yours faithfully

A handwritten signature in black ink, appearing to read 'S Sargent', with a stylized flourish at the end.

Steve Sargent
President and Chief Executive Officer
GE Australia and New Zealand