

From:
To: [Community Affairs Committee \(SEN\)](#)
Cc:
Subject: RE: Program for Thursday's Community Affairs Income Inequality inquiry public hearing
Date: Sunday, 21 September 2014 10:08:02 AM

Dear Carol,

In response to the question from the Committee about the material from the ABS on "Low Economic Resource Households" found at <http://www.abs.gov.au/AUSSTATS/abs@.nsf/Latestproducts/6523.0Feature%20Article12011-12?opendocument&tabname=Summary&prodno=6523.0&issue=2011-12&num=&view> the two relevant paragraphs are:

"In real terms, mean equivalised household net worth for persons in **low economic resource** households has remained about the same between 2003-04 and 2011-12. The gap in wealth between persons in **low economic resource** households and the average for persons in all households has increased slightly since 2003-04 but remained about the same between 2009-10 and 2011-12. The average equivalised household net worth for all persons was over seven times that of persons in **low economic resource** households in both 2009-10 and 2011-12, compared with six times in 2003-04."

"The income, but not wealth, of **low economic resource** households have increased since 2003-04, the first year available for comparison. However, the mean income and wealth measures for all persons between 2003-04 and 2011-12 grew more than for people in **low economic resource** households, resulting in a widening gap between the **low economic resource** group and the population average."

Kind regards,

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