

Hello

Here is my letter of Submission to the "Parliamentary Joint Committee on Corporations and Financial Service's" regarding every detail, covering the "Terms of Reference" you have listed, of what the Commonwealth Bank did to my wife, my 3 children and myself by taking from us illegally (in our opinion) our 2 hotels, our dependence and our lives from us all, on Black Friday August 13<sup>th</sup> 2010 after 55 years of hard work by my wife and myself.

I am deeply appreciative for your commitment with your associate's to enable such an opportunity, that could compensate us for the wrong doing of such a monster created from greed.

Sincerely

Colin Power

Ok, remember you rang me to say I have spoken to the head man at ASIC, , and he will ring you in the next couple of days. Which he did to address my concerns. But understand he would not have given me too hoots, if it wasn't because of your directorate. I had already contacted them back in August 2014, which got me nowhere, they just shoved it under the carpet .

Well I received their report you commissioned them to do. It was exactly what I anticipated.

were all good boys. I then answered report , which is the letter I have just sent you to read. It is THAT LETTER, they never replied to me, because all the question I had asked, they couldn't answer. Oh they new the answer's all right but were too scared of that damn bank. Those questions are the nist of what is going on here.

Now I have a witness in who was my manager at Rubyvale when the receiver sent out his manager, on August 13<sup>th</sup> 2010. worked with him for a month, but just couldn't cop his unprofessionalism, and the Reciever's only keep the original Manager's to rob them of all the information of the running of the business then get rid of them. But within that month that Manager had told that Rubyvale is only worth \$1.75 mill and that's what it would be sold for.

said no way, there has been 2 valuations one in 2007 for \$4 mill and the second in July 2009 for \$3.3mill, even though I have maintained the T/O of \$45,000/week. The manager's reply was, "ok I'll bet you any money you want to put on the table, that this pub will be sold for \$1.75 mill". And it was sold for that, in March 2011. So with this evidence, it prove's collusion and corruptness of the Reciever selling to the Valuer. And that was on 7 months after the receiver took possession. Now there is "NO QUESTION" that would have timed his retirement with the recievers possession of my Rubyvale Hotel. He would have been totally aware from information he would have received from (BankWest) and the reciever . Now he valued in July 2009, just 12 months prior to the reciever' stepping in. So when did he actually retire. The FACT remains that "THE VALUER cannot purchase or show any interest to purchase any property he value's" Section 420A , no matter what time span.

And while I am here John, you need to know this fact. The reciever's charged The Commonwealth Bank, \$3.5million to run my 2 hotels for that 7 months, when these pubs were netting \$1.2mill/annum. Understanding they give the bank nothing until they sell. So they also made \$840,000 from my pubs takings, as well as \$3.5mill. So there liitle cut into this exercise was \$4.38million. HOW CAN ANYBODY RECOGNISE THIS AS BEING CONSIONABLE.

Your's Sincerely

Colin Power.

Hello

This is the letter I sent back to  
Rubyvale Hotel and Cabins of which the Valuer  
Reciever

,the investigator for ASIC into the purchase of my  
illegally bought from the  
.I am not sure if I have sent this to you.

I NEVER RECEIVED A REPLY.

Thank You  
Colin Power

**Subject:** Unjust,Unsatisfactory,Unfound Report by ASIC

Dear Mr

You say you have investigated  
of BankWest, and say you are satisfied that the law was not  
broken .If this is the case, tell me who the Agent was, who sold my pubs. Tell me in what  
papers(Courier Mail, Sydney Morning Herald) and what dates they advertised my hotels. Show me  
the prospectus on these hotels that the agent sold my hotels from. And you tell me WHY when I  
required the information to buy back my hotels, with my family, why ,would not tell  
me who the agents were. THAT IS BREAKING THE LAW.And tell me how my pubs were sold,by  
AUCTION,by PRIVATE TREATY,by Calling TENDERS.TELL ME HOW.I'll bet you it was sold to  
by tender and I bet you, it was the only tender.THEY STOLE MY PUBS, AND SOLD MY PUBS TO  
NOT WITHIN AN ARMS LENGTH TRANSACTION.THEY ROBBED ME OF 35 YEARS OF MY  
WORK AND LEFT ME TO LIVE IN A GARAGE WITH \$35 TO MY NAME,AFTER LOSING MY  
MARRIAGE,MY FAMILY HOME,MY FAMILY BEACHSIDE UNIT,MY CHILDREN TO ANOTHER MAN,and  
nobody gave me a cent to start.I did this all by myself from buying and selling 10 pubs in a 26 year  
period.And you ALLOW THESE THEIVING BANKERS TO DO THIS TO 1000'S OF HARDWORKING  
AUSTRALIANS. NOW DO SOMETHING ABOUT IT.

Your's Sincerely

Colin Power