



Senate Economics Legislation Committee  
Budget Estimates 2024–25  
Tuesday, 4 June 2024  
Daily summary

The committee met from 9:01am until 10.00pm.

Topics discussed included:

Australian Financial Complaints Authority

- Matters related to Dixon Advisory;
- Complaints regarding the banking code of practice; and
- Establishment of the Compensation Scheme of Last Resort.

Australian Securities and Investments Commission

- ASIC culture survey;
- Matters related to Dixon Advisory;
- Information regarding the PwC matter;
- Regulation of the 'Big 4' partnerships;
- Foreign investment review processes;
- Oversight related financial scams;
- Scope 3 emissions; and
- Referrals to the National Anti-Corruption Commission.

Australian Prudential Regulation Authority

- Prudential regulation of superannuation funds; and
- Declarations on conflicts of interest.

Housing Australia

- Housing Australia Future Fund (HAFF);
- Grants application processes and assessments;
- Executive Remuneration;
- Home Guarantee Scheme; and
- Governance relations officer requirement and role.

Productivity Commission

- Investment in relation to the Future Made in Australia package;
- Solar SunShot program;
- Housing affordability and relevant effect on productivity;
- Homelessness report;
- E- Conveyancing market;
- GST distribution arrangements; and

- Future Foundations for Giving draft report.

#### Australian Bureau of Statistics

- Delivery of the 2026 Census through myGov;
- Statistics related to vaccination status;
- Consumer price index statistics;
- Indigenous data sovereignty; and
- The Measuring what matters framework.

#### Australian Competition and Consumer Commission

- Petajoule forecasting;
- News Media Bargaining Code;
- National Competition Policy review;
- Vehicle efficiency standards;
- Administration of Merger Reform;
- The ACCC inquiry into the supermarket sector;
- Digitisation of the existing economy;
- Regulation of E-conveyancing in Australia;
- Consumer Data Right legislation;
- The Origin Energy merger;
- Single-touch payroll; and
- Linfox Armaguard Pty Ltd and Prosegur Australia Holdings Pty Ltd proposed merger.

#### Commonwealth Grants Commission

- Ministerial direction from the Treasurer; and
- Arrangements regarding GST distributions.

#### Australian Small Business and Family Enterprise Ombudsman

- Interest rates related to small business borrowers; and
- Compliance impact on small business.

#### Released from the hearing:

Australian Reinsurance Pool Corporation; National Competition Council and Australian Office of Financial Management.

The committee will return on 5 June 2024 at 9:00am for further examination of the Treasury Portfolio and examination of the Industry, Science and Resources Portfolio.