Response to Senator Sterle Request dated 4 February 2022

Program allocation profile over the life of the program is as below, and includes funding for grant rounds not yet finalised – data as at <u>31 December 2021</u>.

| FINANCIAL TRACKING – Building Better Regions Fund | | | | | | | |
|---|---------------|---------------|---------------|----------------|-----------------|----------------|-----------------|
| Appropriation | Pre- | 2020-21 | 2021-22 | 2022-23 | 2023-24 | 2024-25 | Total |
| | 2020-21 | | | | | | |
| Budget | \$308,111,779 | \$158,235,008 | \$273,243,305 | \$318,991,009 | \$249,147,000 | \$75,000,000 | \$1,382,728,101 |
| Contracted Funds | \$308,111,779 | \$158,235,008 | \$244,310,042 | \$80,933,867 | \$5,037,783 | - | \$796,628,479 |
| Uncontracted funds | - | - | 28,328,946 | \$153,188,880 | \$124,962,217 | - | \$306,480,043 |
| Unallocated | - | - | \$604,317* | \$84,868,262** | \$119,147,000** | \$75,000,000** | \$279,619,579** |

^{*} to be managed through budget profiling processes.

Current Appropriation profile for the program life cycle (excluding the additional \$100 million for BBRF announced as part of the 2021-22 MYEFO process) is below – data as at <u>Budget</u>, <u>11 May 2021</u>.

| FINANCIAL TRACKING – Building Better Regions Fund | | | | | | | |
|---|---------------|---------------|---------------|---------------|---------------|--------------|-----------------|
| Appropriation | Pre-2020-21 | 2020-21 | 2021-22 | 2022-23 | 2023-24 | 2024-25 | Total |
| Budget | \$308,111,779 | \$205,015,000 | \$226,463,305 | \$268,991,009 | \$199,147,000 | \$75,000,000 | \$1,282,728,093 |

Regional Recovery Partnerships

On 30 September 2020, the Australian Government announced its commitment of \$100 million over two years from 2020-21 to fund the Regional Recovery Partnerships (Partnerships).

The Partnerships support existing plans and priorities within the regions –investing in places and priorities other levels of government are also seeking to develop.

The 10 regions are: (NSW) the Snowy Mountains, Hunter and Newcastle, and Parkes Regions; (QLD) Cairns and Tropical North Queensland, Gladstone, and Mackay-Isaac-Whitsunday Regions; (TAS) all of Tasmania; (VIC) Gippsland Region; (SA) Kangaroo Island; (WA) South West Region.

This program has now been fully committed. A listing of the announced projects funded through the Partnerships to date is contained at <u>Attachment A</u>. Not all committed projects have been announced.

| FINANCIAL TRACKING – Regional Recovery Partnerships | | | | | | |
|---|---------------------|--------------|--------------|---------------|--|--|
| Appropriation | Pre- 2020- 21 | 2020-21 | 2021-22 | Total | | |
| Budget | - | \$48,840,000 | \$51,160,000 | \$100,000,000 | | |
| Contracted Funds | • | \$48,840,000 | \$31,000,000 | \$79,840,000 | | |
| Committed funds | - | \$48,840,000 | \$51,160,000 | \$100,000,000 | | |

Current Appropriation profile for the program life cycle is below – data as at Budget, 11 May 2021.

| FINANCIAL TRACKING - Regional Recovery Partnerships | | | | | | | |
|---|-------------|------------|------------|-------------|--|--|--|
| Appropriation | Pre 2020-21 | 2020-21 | 2021-22 | Total | | | |
| Budget 2021-22 | - | 50,000,000 | 50,000,000 | 100,000,000 | | | |

^{**} Includes funding for Round 6.