



# Australian Government

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## Department of Finance

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Ms Sarah Redden  
Secretary  
Senate Finance and Public Administration Legislation Committee  
Parliament House  
CANBERRA ACT 2600

Dear Ms Redden

### **Budget Estimates Hearings 2021 Evidence**

I am writing to clarify my response to a question asked during the Budget Estimates Hearings of the Senate Finance and Public Administration Legislation Committee, on Thursday, 27 May 2021.

During the hearing Senator Gallagher asked whether participants in the department's Financial Analysis training program, which is delivered by the University of New South Wales under contract CN3771554, received "a Graduate Certificate in financial literacy from this program". I advised that they did not.

By way of further clarification, the Financial Analysis training program consists of two units, Financial Analysis I and Financial Analysis II. Each unit contributes four credit points toward the Australian Graduate School of Management (AGSM) Certificate of Executive Management and Development (CEMD). This certificate may be used as recognised prior learning for the AGSM Master of Business Administration program.

Further, the number of training hours delivered by the program was 1,440 in the 2020 calendar year and 4,194 since the program commenced in 2018.

Yours sincerely

✓  
Stacie Hall  
A/g Deputy Secretary  
Commercial and Government Services  
17 June 2021