

Australian Government

Department of Finance

Dr Patrick Hodder Committee Secretary Senate Finance and Public Administration Legislation Committee Parliament House CANBERRA ACT 2600

Dear Dr Hodder

Correction of evidence

I am writing to correct my response to a question asked during the Additional Estimates Hearings of the Senate Finance and Public Administration Legislation Committee on Tuesday, 13 February 2024.

Senator O'Neill made a statement regarding the relationship between Deloitte and Colliers under the Whole of Government Property Services Arrangements (the Arrangements), and that this scenario was "replete with conflict of interest." I responded that this is not the way the Arrangements work, and that these entities do not engage that way, with respect to comparisons being drawn with Colliers as a subcontractor to Ventia, as well as advising the Doma Group.

However, I would like to clarify that I was referring to a commercial arrangement between Deloitte and Colliers. Colliers does engage with Deloitte in the latter's capacity as the Strategic Property Adviser to the Department of Finance (Finance) under the Arrangements, but for the purposes of planning and submitting leasing proposals brought forward by supported entities, for Deloitte's analysis prior to Finance consideration. There is no commercial arrangement between Deloitte and Colliers under the Arrangements, in the way the other two relationships were characterised.

Yours sincerely

Nick McClintock First Assistant Secretary Commercial Group Department of Finance

2 February 2024