

**Mr John Hopkins
Managing Director and CEO
Supplementary Budget Estimates 16 February 2023**

- Good evening, Chair. I'm John Hopkins, Managing Director and CEO, Export Finance Australia.
- Our purpose is to support Australian export trade and overseas infrastructure development that delivers benefits to Australia.
- EFA's commercial financing services are available to eligible Australian businesses, infrastructure financiers and foreign purchasers of Australian goods and services.
- Over the past 10 years we've provided more than \$9 billion in finance, supporting almost 700 customers with exports to over 100 different countries. This has supported over \$30 billion in exports and projects.
- We support small and large exporting businesses.
- More than 90 per cent of our customers are SMEs and we cover all sectors, from fashion to shipbuilders. We support direct exporters and those in supply chains.
- We support Indo-Pacific infrastructure.
- Infrastructure projects that deliver benefits to Australia. We have financed projects such as wind farms, electric vehicle infrastructure and telecommunications networks.
- We support the critical minerals sector.
- Critical Minerals and rare earths are vital to the world's transition to a low carbon economy, and the clean industries of the future that rely on them.
- We have supported projects encompassing lithium graphite and rare earths, both through the \$2 billion Critical Minerals Facility we administer and our own activities.
- We support the defence industry.
- Including the administration of a US \$3 billion Defence Export Facility and provision of unique supply chain offerings.
- And we support other Commonwealth financing entities.
- We use our expertise and systems to provide essential financing and operational support to the Northern Australia Infrastructure Facility, the National Housing Finance Investment Corporation, and the Australian Infrastructure Financing Facility for the Pacific.
- Thank you.