

## Managing Director

6 March 2019

Ms Lyn Beverley  
Secretary  
Foreign Affairs, Defence and Trade Committee  
Department of the Senate  
PO Box 6100  
Parliament House  
CANBERRA ACT 2600

Dear Ms Beverley

I write to provide clarity on my evidence at the Additional Estimates hearing of the Foreign Affairs, Defence and Trade Committee on 20 February 2019 concerning the valuations received by Defence Housing Australia (DHA) relating to a transaction for land at Bringelly, NSW.

I refer to the discussion recorded on page 94 of the *Hansard* whereby I refer to two valuation reports. To provide clarity for the Committee, DHA obtained a third valuation to provide advice on the retrospective value of the Bringelly site prior to the announcement of the Western Sydney runway. This valuation was \$18.7 million as at 11 December 2016.

DHA also received professional advice that if the Bringelly site had a Development Approval to construct 1,295 residential lots, it would have a hypothetical market value of \$125.3 million.

I would be grateful if you could provide this information to the Committee.

Yours sincerely

  
Brett Jorgensen  
Acting Managing Director

