

Table A1: Job-ready Graduates and related policies – Higher Education Reform – more job ready graduates (July 2020 Economic and Fiscal Update) – Fiscal balance (\$m)^{(a)(b)}

	2019–20	2020–21	2021–22	2022–23	2023–24
Expenses					
<i>Increasing the number of Commonwealth supported places</i>	-	-23.9	-82.1	-166.4	-274.3
<i>Funding envelope for public universities</i>	-	-15.0	-58.2	-114.7	-165.2
<i>Introduction of an Industry Linkage Fund and Indigenous, Regional and Low Socioeconomic Status Attainment Fund^(c)</i>	-	-301.4	-525.4	-392.0	-286.6
<i>Redesign clusters and student contributions</i>	-	145.4	469.3	784.7	1,009.8
<i>Reduction of the FEE-HELP loan fee</i>	-	-0.2	-0.4
<i>Special Research Initiative for Australian Society and Culture^(d)</i>	12.5	-5.1	-4.2	-3.2	-
<i>Other decisions</i>	3.0	-12.3	-8.5	-4.9	-3.8
Total – expenses	15.5	-212.4	-209.2	103.3	279.3
Revenue					
<i>Increasing the number of Commonwealth supported places</i>	-	2.5	2.5	3.2	8.7
<i>Redesign clusters and student contributions</i>	-	-12.0	-6.9	-8.5	-14.0
<i>Reduction of the FEE-HELP loan fee</i>	-	-11.1	-23.3	-24.5	-25.9
Total – revenue	-	-20.6	-27.8	-29.8	-31.2
Capital					
<i>Reduction of the FEE-HELP loan fee</i>	-	-0.8	-	-	-
<i>Other decisions</i>	-	-0.4	-0.1	-0.1	-0.1
Total – capital	-	-1.2	-0.1	-0.1	-0.1
Total	15.5	-234.2	-237.0	73.5	248.1

(a) A positive number for the fiscal balance indicates an increase in revenue or a decrease in expenses or net capital investment in accrual terms.
A negative number for the fiscal balance indicates a decrease in revenue or an increase in expenses or net capital investment in accrual terms.

The line item ‘redesign clusters and student contributions’ shows the impacts of reducing the fee clusters from four to three and changing the level of commonwealth and student contributions within those clusters. The savings come about in two ways:

- By shifting the balance of total funding contributions towards students (students pay a greater proportion of the cost of their course); and
- By reducing the total contribution in some courses, such as science (the funding available to teach a course is reduced).