



6 November 2023

Mr Alan Raine
Committee Secretary
Senate Standing Committee on Economics
Parliament House
CANBERRA ACT 2600

Dear Mr Raine

Estimates Hearing 25 October 2023, Economics Legislation Committee, Department of the Treasury - Proof Committee Hansard, Page 41

At the above noted Senate Estimates Hearings on 25 October 2023, I provided the following evidence in response to a question about whether the intention in the Treasury consultation paper on climate-related financial disclosure from June 2023 is for scope 3 emissions reporting to apply to all businesses:

Senator HUME: Is that going to apply to small business as well as large businesses?

Dr Heath: The consultation paper we issued earlier this year did talk about phasing in the introduction of the disclosure regime—

Senator HUME: Eventually to everybody?

Dr Heath: It would be the intention that it would eventually cover all businesses.

I am writing to provide an amended response to the Committee in relation to this matter. It remains true that the proposed requirements in the consultation paper would eventually only cover large businesses and financial institutions.

Regards

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Head of Climate and Energy Division

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