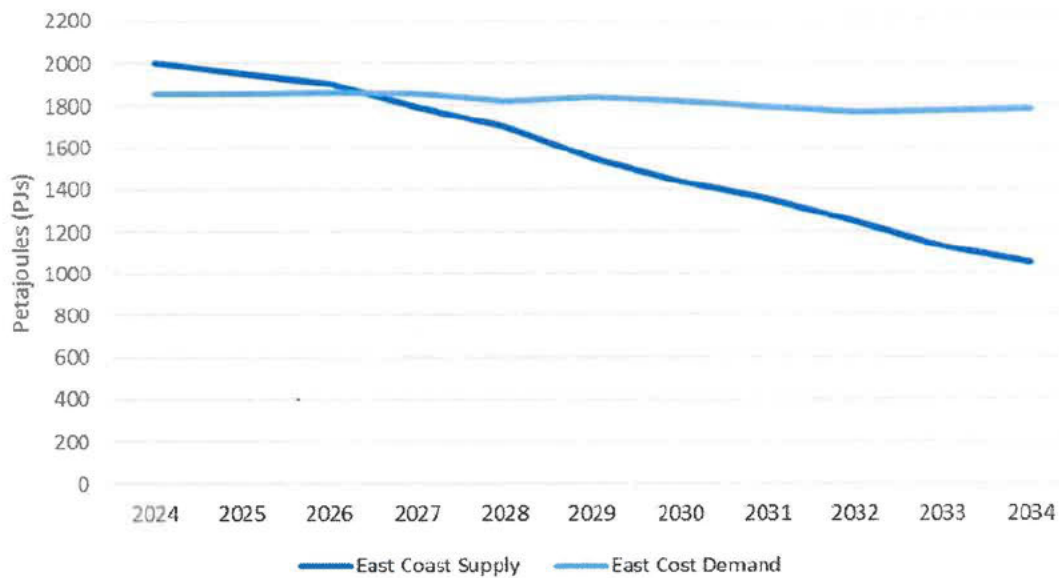


**Figure 15:** Gas supply is forecast to decline on the east coast of Australia<sup>62</sup>



**Figure 16:** Gas supply is also forecast to decline on the west coast of Australia<sup>63</sup>



<sup>62</sup> This figure was developed by combining supply data from Chart 5.2 from the Australian Competition and Consumer Commission (ACCC), [Gas inquiry January 2023 interim report](#), Commonwealth of Australia, 2023, and demand forecast data from Figure 7 in AEMO’s [2023 Gas Statement of Opportunities](#). Demand and supply forecasts can be influenced by various factors, including the influence of measures like the Heads of Agreement, in which LNG exporters on the east coast of Australia agreed that uncontracted gas be first offered with reasonable notice on competitive market terms to the Australian domestic market before being offered to the international market as LNG spot cargoes. The supply data does not account for continued investment in developing supply and contingent (2C) resources.

<sup>63</sup> This is drawn from Figure 1 in AEMO’s [2022 Western Australia Gas Statement of Opportunities](#), accessed 19 July 2023. The forecasts in this figure, as above, do not account for the development of contingent resources.